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Governor

MARIE GRANT
Commissioner

ARUNA MILLER
Lt. Governor

JOY Y. HATCHETTE
Deputy Commissioner



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October 1, 2025

The Honorable Arthur Ellis
Senate Chair, Joint Committee on Workers'
Compensation Benefit and Insurance Oversight
301 James Senate Office Building
11 Bladen Street
Annapolis, Maryland 21401

The Honorable Andrea Harrison
House Chair, Joint Committee on Workers'
Compensation Benefit and Insurance Oversight
207 Lowe House Office Building
6 Bladen Street
Annapolis, Maryland 21401

Re: Report required by State Government Article § 2-10A-03 – Report on Workers' Compensation Insurance (MSAR # 10419)

Dear Chair Ellis and Chair Harrison:

Pursuant to Section 2-10A-03 and in accordance with § 2-1257 of the State Government Article of the Annotated Code of Maryland, the Maryland Insurance Commissioner issues an Annual Report ("Report") to the Joint Committee on Workers' Compensation Benefit and Insurance Oversight. The attached Report describes the condition of workers' compensation benefits and workers' compensation insurance in Maryland. The Report also illustrates the effect of Chapters 590 and 591 of the Laws of Maryland of 1987 on workers' compensation benefits and workers' compensation insurance.

Five printed copies of this report will be mailed to the DLS library for its records.

Should you have any questions regarding this report, please do not hesitate to contact me or my Associate Commissioner of External Affairs and Policy Initiatives, Jamie Sexton, at Jamie.Sexton@Maryland.gov.

Sincerely,

A handwritten signature in blue ink, appearing to read "Marie Grant".

Marie Grant
Insurance Commissioner

cc: President Bill Ferguson
Speaker Adrienne A. Jones
Sarah T. Albert, Department of Legislative Services (5 copies)



Workers' Compensation Insurance

2025 Report

**STATE GOVERNMENT ARTICLE
§ 2-10A-03(f)(3)**

**Marie Grant
Commissioner**

October 1, 2025

For further information concerning this document, please contact:

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This document is available in alternative format upon request
from a qualified individual with a disability.

TTY 1.800.735.2258

The Maryland Insurance Administration's website address: insurance.maryland.gov

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EXECUTIVE SUMMARY

- Employers are required to purchase or self-insure for workers' compensation insurance. They may buy workers' compensation insurance from an insurer authorized to write workers' compensation insurance in the state, including Chesapeake Employers' Insurance Company ("CEIC").¹ Subject to regulatory approval, an employer may self-insure.²
- One hundred and four (104) insurance groups offered workers' compensation insurance to Maryland employers in 2024. Workers' compensation insurance is the third largest line in property and casualty insurance offerings following private passenger auto insurance and homeowners multiple peril insurance (Exhibit 3).
- The top eight workers' compensation insurance groups, including CEIC, wrote approximately 56.9% of the market in 2024. CEIC is the largest writer, accounting for about 19.1% of the market in 2024. The second largest writer is Hartford Fire and Casualty Group, accounting for about 10.7% of the market in 2024 (Exhibits 2 and 3).
- The National Council on Compensation Insurance, Inc. ("NCCI") files pure premium loss costs rates with the Maryland Insurance Administration (the "MIA") on behalf of all insurers who write workers' compensation insurance in the state. NCCI's pure premium loss cost filings are primarily based on actual claims experience, loss ratio trends, and the costs of indemnity (lost income) and medical benefits. No insurer may use the NCCI's pure premium loss costs until those pure premium loss costs are approved by the MIA.
- NCCI filed decreases to the pure premium loss costs for calendar years ("CY") 2007 - 2009, ranging from a low of -5.4% for 2009 to a high of -1.7% for 2008 (Exhibit 8).
- NCCI filed increases to the pure premium loss costs for CY 2010 – 2014, ranging from a high of 5.7% in 2011 to a low of 1.4% for 2012 and 2014 (Exhibit 8).
- NCCI filed decreases to the pure premium loss costs for CY 2015 – 2026, ranging from a low of -0.8% in 2023 to a high of -13.2% in 2025 (Exhibit 8).³
- Maryland's workers' compensation insurance market remains competitive, as evidenced by the large number of participating insurer groups and the spread of market share among these groups.

¹ As of October 1, 2013, the Injured Workers' Insurance Fund ("IWIF") became the Chesapeake Employers' Insurance Company ("CEIC"). For this report, all references are to CEIC. CEIC is established under Title 24, Subtitle 3 of the Insurance Article for the purpose of acting as insurer of last resort for workers' compensation insurance.

² In order to be self-insured, approval must be obtained from either the Workers' Compensation Commission or the Maryland Insurance Administration, depending upon the nature of the employer seeking to self-insure.

³ Effective January 1, 2023, CEIC became a member of NCCI. NCCI's latest loss costs filing, which is effective January 1, 2025, includes CEIC's loss costs data.

INTRODUCTION

Pursuant to Section 2-10A-03 of the State Government Article of the Annotated Code of Maryland, the Maryland Insurance Commissioner issues an Annual Report (the “Report”) to the Joint Committee on Workers’ Compensation Benefit and Insurance Oversight.⁴ The Report describes the condition of workers’ compensation benefits and workers’ compensation insurance in Maryland. The Report also illustrates the effect of Chapters 590 and 591 of the Laws of Maryland of 1987 on workers’ compensation benefits and workers’ compensation insurance.⁵

OVERVIEW

Since the early 1900s, every state has required employers to provide some form of protection for employees who are injured while working. Workers’ compensation laws are based on a no-fault system designed to compensate workers who sustain accidental injuries arising out of and in the course of their employment. The forms of compensation may include payment for medical services, rehabilitation services, lost or replacement income, and any permanent partial or permanent total disability the worker may sustain as a result of the work-related injury or occupational disease. Should a worker die as a result of a work-related injury or disease, the benefits may also include funeral expenses and survivor benefits. Employers may purchase workers’ compensation insurance from an insurer authorized to write workers’ compensation insurance in the state, including CEIC. Subject to regulatory approval, an employer may self-insure.

Workers’ compensation insurance is a “long-tail” line of business, as claims may be open for long periods of time. Benefits may be awarded in stages and in various combinations. Disability determinations and claims may be reopened at a later point in time, resulting in the payment of additional benefits. All of these factors can make it difficult to accurately predict the cost of workers’ compensation claims.

The Maryland Workers’ Compensation Commission’s (the “WCC”) Medical Fee Guide is one tool Maryland uses to curtail medical cost increases and assist workers’ compensation insurers in predicting the cost of claims. In an effort to further decrease medical cost trends, some workers’ compensation insurers enter into contracts with Preferred Provider Organizations (“PPOs”). Providers contracting with a PPO may agree to accept a lower fee than that established by WCC’s

⁴ The Workers’ Compensation Commission (“WCC”) also submits a report to the Committee pursuant to Md. Code Ann., State Gov’t § 2-10A-03.

⁵ Among other things, Chapter 590 established competitive rating for workers’ compensation insurance under certain circumstances. It also requires workers’ compensation insurers to adhere to a uniform classification system and uniform experience rating plan; permits an insurer to develop sub-classifications in certain cases; requires workers’ compensation insurers to record and report certain workers’ compensation experience; requires a rating organization to develop and file certain rules; prohibits insurers from agreeing with other insurers to adhere to certain rules; specifies the contents of an experience rating plan; and, permits insurers to file rating plans providing for retrospective premium adjustments. Chapter 591 provides, among other things, that the allowable fees and other charges for medical treatment and services established by the WCC shall be reviewed by the WCC at least once every two years for completeness and reasonableness, and that WCC-adopted guideline be revised accordingly.

Medical Fee Guide. If an injured worker receives services from such a provider, the workers' compensation insurer pays the provider in accordance with the PPO contracted rate or WCC's Medical Fee Guide, whichever is less. Further, under the State of Maryland's all-payer hospital rate setting system, workers' compensation insurers pay the same amount for hospital services as all other payers.

2025 LEGISLATIVE CHANGES IMPACTING WORKERS' COMPENSATION

The following are a list of the bills from the 2025 session of the Maryland General Assembly that passed into law that involved workers' compensation claims or benefits:

- [2025 Maryland Laws Ch. 308 \(S.B. 830\)](#) alters the entities to which and the information of which a claimant is required to authorize the release in a claim application filed with the Workers' Compensation Commission.
- [2025 Maryland Laws Ch. 198 \(H.B. 15 / S.B. 144\)](#) authorizes the formation of limited worker cooperative associations; and establishes rules and procedures for the formation, governance, conversion, and dissolution of limited worker cooperative associations. A provision under the law, which the Insurance Commissioner is charged with enforcing, requires an insurer that provides workers' compensation insurance to members of a limited worker cooperative association to calculate premiums for members who are covered employees: (1) in accordance with Title 11, Subtitle 3 and Title 19, Subtitle 4 of the Insurance Article; and (2) based on the covered employee's actual payroll value.

WORKERS' COMPENSATION INSURERS

One hundred and four (104) insurance groups, including CEIC, offered workers' compensation insurance to Maryland employers in 2024. In total, these insurers wrote \$936,169,916 in direct written premiums in 2024, an approximate increase of 0.33 % over the amount written in 2023. This represents approximately 5.6% of direct written premiums in 2024 by all property and casualty ("P&C") insurers for all lines in Maryland (Exhibit 3). Exhibit 1 illustrates the workers' compensation share of total P&C industry written premiums in the state for the period of 2005 to 2024.

The top eight workers' compensation insurance groups, including CEIC, wrote approximately 56.9% of the market in 2024. CEIC wrote approximately 19.1% of the market in 2024. The top ten insurers, excluding CEIC, wrote approximately 45.79% of the market in 2024, and the remaining insurers wrote approximately 35.1% of the market. (Exhibits 2 and 3). **Table 1** below displays the market share for the top ten insurance groups, including CEIC.

Table 1: Market Share Largest Writers, 2023 and 2024		
Insurance Group	Percentage Market Share, 2023	Percentage Market Share, 2024
Chesapeake Employers Insurance Company	19.43 (first)	19.14 (first)
Hartford Fire and Casualty Group	10.76 (second)	10.72 (second)
Travelers Group	5.99 (fourth)	6.07 (third)
Erie Insurance Group	6.33 (third)	5.76 (fourth)
Zurich Insurance Group	4.69 (fifth)	4.99 (fifth)
Chubb LTD Group	3.76 (sixth)	4.18 (sixth)
Amtrust Financial Serv Group	2.44 (tenth)	3.05 (seventh)
American International Group	1.64 (seventeenth)	2.96 (eighth)
BCBS of MI Group	3.17 (seventh)	2.82 (ninth)
WR Berkley Corp Group	2.92 (ninth)	2.78 (tenth)

NOTE: Small changes in company/group market share resulted in company position changes. Companies in the third, fourth and seventh through tenth positions in 2023 changed order in 2024. Liberty Mutual Group exited the top ten and American International Group entered the top ten in 2024.

Exhibits 2 through 6 provide additional data as follows:

- Exhibit 2 compares the market share for the top eight insurer groups from 2013 – 2024.
- Exhibit 3 lists Maryland workers’ compensation 2024 market share by insurer group in descending order.
- Exhibit 4 lists the 2024 premium per group and per company within each group for each of the 104 companies.
- Exhibit 4A lists Maryland Excess Workers’ Compensation Insurers. This coverage is designed for employers that self-insure up to a certain point and then purchase additional coverage for risk beyond that point.
- Exhibit 5, page 1, compares Maryland industry with CEIC’s written premium for the period of 2011 through 2024.
- Exhibit 5, page 2, compares the combined Maryland market share of the top eight carriers in premium volume from 2011 through 2024 with and without CEIC. CEIC remains the

largest workers' compensation insurer in Maryland.

- Exhibit 6 lists new entrants and re-entrants into the market for 2024.

PREMIUM RATES

Insurance premium rates are regulated either through prior approval or through competitive rating (also known as “file and use”). If regulated through prior approval, insurers must file their proposed rates with the MIA and may only use those rates to determine the premium for a particular risk after the MIA has approved them. Under competitive rating, insurers file their proposed rates with the MIA and may use those rates to determine the premium for a particular risk as soon as the MIA has received the filing.

In Maryland, workers' compensation insurance is a blend of prior approval and competitive rating. In this line, all insurers, including CEIC (effective since January 1, 2023), are required to subscribe to NCCI. NCCI is a licensed rating and advisory organization that files pure premium loss costs with the MIA. Pure premium loss costs reflect actual claim information submitted by insurers to the NCCI. Claim information includes lost wages and the cost of medical treatment. The NCCI aggregates this claim information for use in its pure premium loss costs filings. Pure premium loss costs do not include any other costs associated with writing workers' compensation insurance, such as profit, commissions, taxes and the expenses associated with providing the benefits to the injured worker (known as loss adjustment expenses or “LAE”). No insurer may use NCCI's pure premium loss costs until those costs have been approved by the MIA. NCCI's loss costs filings are typically effective beginning on January 1 of each year.

Once the MIA approves NCCI's pure premium loss costs, insurers may submit independent rate filings. These filings adopt the NCCI pure premium loss costs and may also include the insurer's expense multipliers. The expense multiplier consists of the following elements from an insurer's expense and profit information: (1) commission; (2) general expense; (3) taxes, licenses and fees; and, (4) profit. In addition, since NCCI does not include loss adjustment expense in its pure premium loss cost filings, companies modify their expense multiplier to include a component for loss adjustment expense. Each insurer's rates are derived by multiplying NCCI's pure premium loss costs by the insurer's calculated expense multiplier. The expense multiplier rate filings are made under competitive rating, which means that insurers may begin to charge premiums based on the specific expense multiplier as soon as it has been filed with the MIA.

On January 1, 2023, CEIC became subject to Title 11 of the Insurance Article.⁶ This means that CEIC is now required to be a member of NCCI and is subject to the requirements of Title 11 of the Insurance Article in the same manner as the rest of the market. CEIC also continues to fulfill its obligation as the workers' compensation insurer of last resort for employers in the state pursuant to Section 24-306 of the Insurance Article.

A common measure to determine the portion of the premium dollar used to cover benefits is known as the “loss ratio.” A loss ratio of 70%, for example, means the insurer spent \$0.70 of

⁶ Ins. Art. § 11-202 (Westlaw 2023).

each written premium dollar collected on benefits. Workers' compensation insurers, including CEIC, had a collective loss ratio of 32.9% in 2024. CEIC's loss ratio of 18.8% in 2024, marked the fifth time since 2008 that CEIC's loss ratio was lower than the rest of the industry. It should be noted that CEIC's role as Maryland's residual market insurer makes it susceptible to a higher loss ratio than the rest of the industry. Over the past 3 years, CEIC's loss ratio has averaged 16.0%, while the industry without CEIC has averaged 35.6%. The industry loss ratio average over this same period with CEIC included is 3.8 points lower than without CEIC. Exhibit 7 compares CEIC's loss ratios to those of the industry for the period 2008 to 2024.

Exhibits 8 through 12 illustrate various aspects of the history of NCCI pure premium loss costs filings in the State of Maryland as follows:

- Exhibit 8 compares the changes in NCCI Maryland pure premium loss cost filings with the MIA from 2007 through 2026.
- Exhibit 9 illustrates the history of NCCI Maryland pure premium loss costs changes by industry group from 2012 through 2026.
- Exhibit 10 compares the largest payroll classes by industry group for Maryland based on statewide payroll for the listed classifications and changes in the pure premium loss costs for businesses within each classification listed.
- Exhibit 11 illustrates the changes in the components of NCCI Maryland pure premium loss cost filings from 2011 through 2026.
- Page 1 of Exhibit 12 represents the cumulative impact of all NCCI statewide pure premium loss costs filings since 1996. Page 2 shows this cumulative impact on an industry group basis.

CCI filed its latest pure premium loss costs for Maryland with the MIA in August 2025. The filing has been approved by the MIA with an effective date of January 1, 2026. The overall approved change for this filing is -12.3%. This decrease is based on improvements in claims experience and development (-11.7%), a small decrease in loss ratio trend (-1.1%), and relative stability in indemnity and medical benefit costs (+0.4 %). The premium an employer is charged depends on the employer's classification, payroll levels, and other factors. Some employers may receive premium decreases while others may see premium increases.

TERRORISM RISK INSURANCE PROGRAM

In 2002, Congress enacted the Terrorism Risk Insurance Act ("TRIA"), creating a federal reinsurance program to assist insurance companies in paying for claims relating to acts of terrorism. The program was intended to be a temporary measure to allow time for insurers to develop solutions and products to insure against acts of terrorism. TRIA was set to expire in 2005, but was extended until 2007. In December 2007, it was extended for another 7 years until December 31, 2014. NCCI filed the loss costs with the MIA on July 24, 2014 to ensure time for a proper review and for insurers to adopt the filing and/or make changes to the loss costs multipliers they have on file. On January 12, 2015 the President signed into law TRIA of 2015,

which amended the expiration date of TRIA to December 31, 2020. On December 20, 2019, the President signed into law TRIA of 2019, which further extended TRIA through December 31, 2027. Given this extension, NCCI will not be making additional filings as a result of an increased exposure related to TRIA.

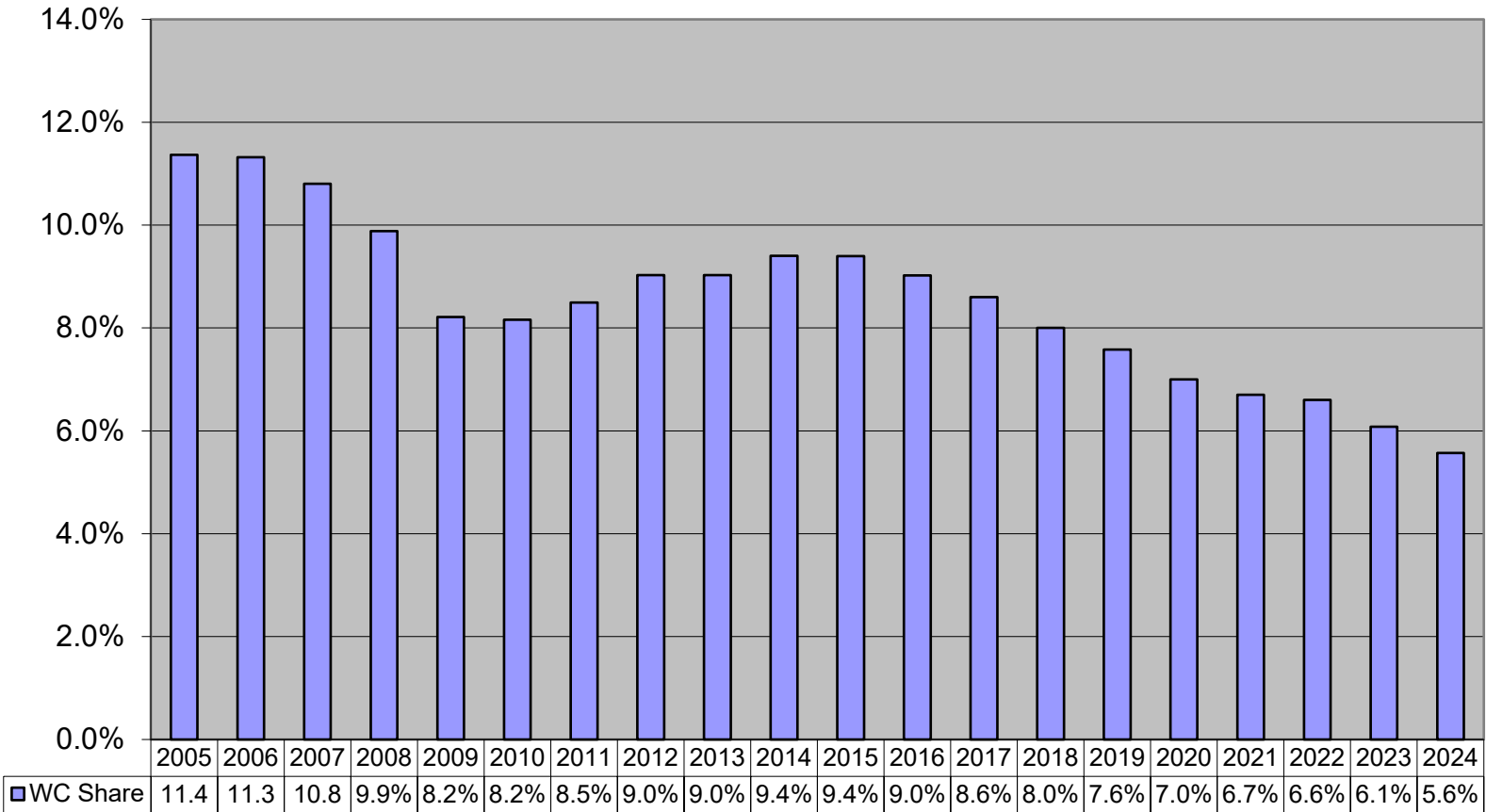
CONCLUSION

One hundred and four (104) insurers reported workers' compensation insurance premium earned in Maryland. The total written premium in 2024 increased by approximately 0.33 % over 2023 to \$936,169,916. NCCI filed its pure premium loss costs for Maryland with the MIA in August 2025, and the MIA approved the filing with an effective date of January 1, 2026. This filing includes loss cost data from CEIC. The overall approved change for the NCCI pure premium loss costs was a decrease of 12.3%. The workers' compensation market in Maryland remains healthy and competitive with a substantial number of participating insurers with stable and sustainable market shares.

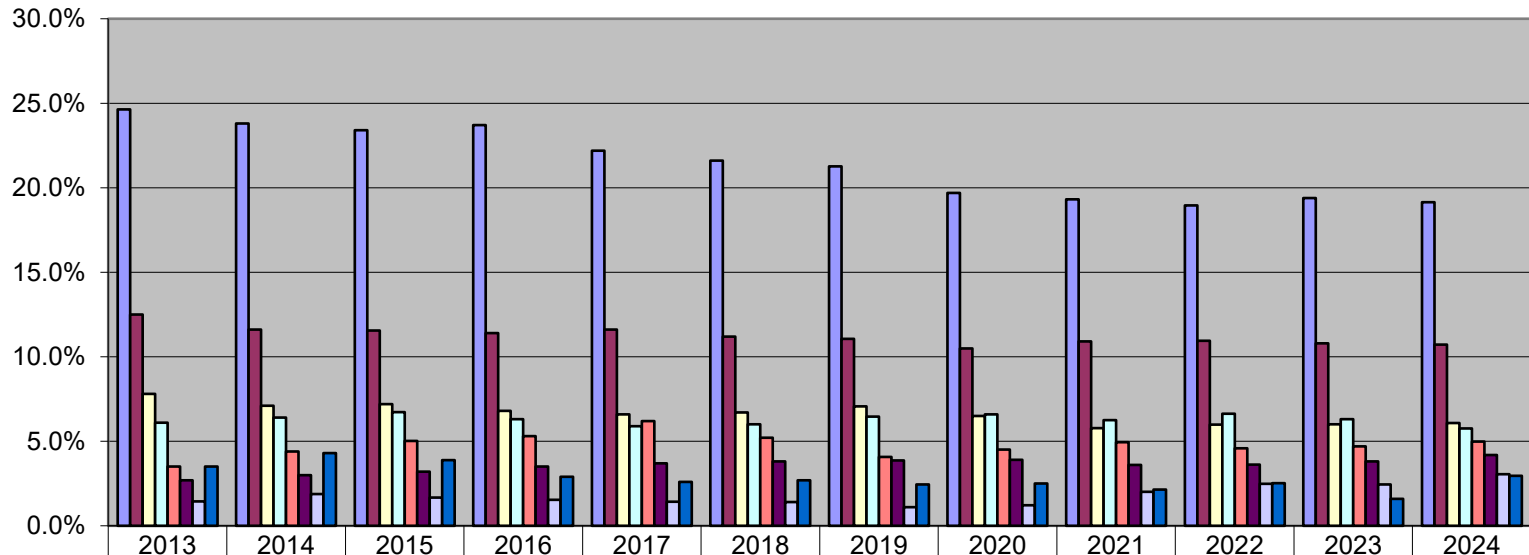
EXHIBITS

Exhibit 1	Maryland Workers' Compensation Share of Overall Property & Casualty Industry Written Premium for 2005 through 2024
Exhibit 2	Comparison of Large Insurance Group Market Shares in Maryland for 2013 through 2024
Exhibit 3	Maryland Workers' Compensation Market Share by Insurer Group for 2024
Exhibit 4	Maryland Workers' Compensation Insurance Groups Including Each Company within the Group
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Exhibit 5	Maryland Industry vs. CEIC Written Premium for 2011 through 2024 (in millions) (page 1)
	Maryland Market Share of Top 8 Carriers - with and without CEIC (Page 2)
Exhibit 6	Maryland Re-entrants and New Entrants
Exhibit 7	Maryland Industry vs. CEIC Loss Ratios from 2008 through 2024
Exhibit 8	Comparison of Changes in NCCI Maryland Pure Premium Loss Cost Filings with the Maryland Insurance Administration for the Years 2007 through 2026
Exhibit 9	History of NCCI Maryland Pure Premium Loss Cost Changes by Industry Group for the Years 2012 through 2026
Exhibit 10	Largest Payroll Classes by Industry Group for Maryland
Exhibit 11	Changes in the Components of NCCI Maryland Pure Premium Loss Cost Filings from 2010 through 2026
Exhibit 12	Cumulative Impact of NCCI Maryland Pure Premium Loss Cost Filings for the Years 1996 through 2026 (page 1)
	Cumulative Impact of NCCI Maryland Pure Premium Loss Cost Changes by Industry Group from 1996 through 2026 (page 2)

**Maryland Workers' Compensation Share of Overall
Property & Casualty Industry Written Premium**



Comparison of Large Insurance Group Market Shares in Maryland for 2013 through 2024



CEIC	24.6%	23.8%	23.4%	23.7%	22.2%	21.6%	21.3%	19.7%	19.3%	19.0%	19.4%	19.1%
Hartford Group	12.5%	11.6%	11.5%	11.4%	11.6%	11.2%	11.1%	10.5%	10.9%	10.9%	10.8%	10.7%
Travelers Group	7.8%	7.1%	7.2%	6.8%	6.6%	6.7%	7.1%	6.5%	5.8%	6.0%	6.0%	6.1%
Erie Insurance Group	6.1%	6.4%	6.7%	6.3%	5.9%	6.0%	6.4%	6.6%	6.3%	6.6%	6.3%	5.8%
Zurich Group	3.5%	4.4%	5.0%	5.3%	6.2%	5.2%	4.1%	4.5%	4.9%	4.6%	4.7%	5.0%
CHUBB	2.7%	3.0%	3.2%	3.5%	3.7%	3.8%	3.9%	3.9%	3.6%	3.6%	3.8%	4.2%
Amtrust Fin. Serv. Group	1.4%	1.9%	1.7%	1.5%	1.4%	1.4%	1.1%	1.2%	2.0%	2.5%	2.4%	3.0%
American Intl Group	3.5%	4.3%	3.9%	2.9%	2.6%	2.7%	2.4%	2.5%	2.1%	2.5%	1.6%	3.0%

Maryland Workers' Compensation Market Share by Insurer Group

2024 Rank	Group Code	Group Name	2024 Group Premium	2024 Group Market Share	2024 Cumulative Group Market Share	Percent Change in Premium from prior Year
1	0	CHESAPEAKE EMPLOYERS INS CO	179,174,423	19.14%	19.14%	-1.18%
2	91	HARTFORD FIRE & CAS GRP	100,321,655	10.72%	29.86%	-0.07%
3	3548	TRAVELERS GRP	56,867,667	6.07%	35.93%	1.79%
4	213	ERIE INS GRP	53,968,097	5.76%	41.69%	-8.70%
5	212	ZURICH INS GRP	46,689,434	4.99%	46.68%	6.77%
6	626	CHUBB LTD GRP	39,133,327	4.18%	50.86%	11.41%
7	2538	AMTRUST FINANCIAL SERV GRP	28,524,417	3.05%	53.91%	25.10%
8	12	AMERICAN INTL GRP	27,735,323	2.96%	56.87%	81.05%
9	572	BCBS OF MI GRP	26,400,943	2.82%	59.69%	-10.71%
10	98	WR BERKLEY CORP GRP	25,992,562	2.78%	62.47%	-4.57%
11	218	CNA INS GRP	23,033,509	2.46%	64.93%	5.09%
12	111	LIBERTY MUT GRP	22,379,734	2.39%	67.32%	-18.31%
13	31	BERKSHIRE HATHAWAY GRP	21,546,603	2.30%	69.62%	8.21%
14	150	OLD REPUBLIC GRP	19,051,182	2.04%	71.66%	8.52%
15	1279	ARCH INS GRP	17,291,996	1.85%	73.50%	-3.06%
16	4507	BUILDERS GRP	16,230,113	1.73%	75.24%	-18.27%
17	88	THE HANOVER INS GRP	14,965,069	1.60%	76.83%	18.33%
18	242	SELECTIVE INS GRP	13,963,652	1.49%	78.33%	-15.39%
19	291	ENCOVA MUT INS GRP	12,774,424	1.36%	79.69%	-6.53%
20	922	ICW GRP ASSETS INC GRP	11,419,361	1.22%	80.91%	-4.63%
21	250	DONEGAL GRP	10,797,092	1.15%	82.06%	-3.84%
22	3363	EMPLOYERS HOLDINGS GRP	10,068,394	1.08%	83.14%	-11.30%
23	447	HARFORD GRP	9,441,475	1.01%	84.15%	-1.63%
24	5037	PIE GRP HOLDINGS INC GRP	8,757,479	0.94%	85.08%	499.92%
25	140	NATIONWIDE CORP GRP	7,403,044	0.79%	85.87%	5.09%
26	408	BROOKFIELD WEALTH SOLUTIONS GRP	6,668,726	0.71%	86.59%	6.48%
27	4670	STARR GRP	6,471,592	0.69%	87.28%	5.90%
28	244	CINCINNATI FIN GRP	6,193,575	0.66%	87.94%	-12.65%
29	968	AXA INS GRP	5,912,818	0.63%	88.57%	5.14%
30	176	STATE FARM GRP	5,746,487	0.61%	89.19%	-3.79%
31	796	QBE INS GRP	5,203,923	0.56%	89.74%	3.98%
32	84	AMERICAN FINANCIAL GRP	5,127,206	0.55%	90.29%	41.59%
33	1332	MAINE EMPLOYERS MUT INS GRP	5,062,250	0.54%	90.83%	56.76%
34	7	FEDERATED MUT GRP	5,055,092	0.54%	91.37%	-4.59%

Maryland Workers' Compensation Market Share by Insurer Group

2024 Rank	Group Code	Group Name	2024 Group Premium	2024 Group Market Share	2024 Cumulative Group Market Share	Percent Change in Premium from prior Year
35	158	FAIRFAX FIN GRP	4,907,576	0.52%	91.89%	-7.09%
36	3098	TOKIO MARINE HOLDINGS INC GRP	4,565,876	0.49%	92.38%	11.05%
37	4990	CORE SPECIALTY INS HOLDINGS GRP	4,370,938	0.47%	92.85%	10.13%
38	474	FCCI MUT INS GRP	4,117,219	0.44%	93.29%	-16.81%
39	1120	EVEREST REINS HOLDINGS GRP	3,637,927	0.39%	93.68%	-4.12%
40	680	AMERISAFE GRP	3,529,605	0.38%	94.05%	-18.62%
41	681	SERVICE INS HOLDINGS GRP	3,503,369	0.37%	94.43%	0.16%
42	2698	PROASSURANCE CORP GRP	3,446,976	0.37%	94.80%	3.45%
43	201	UTICA GRP	3,060,888	0.33%	95.12%	-1.29%
44	708	NEW JERSEY MANUFACTURERS GRP	2,937,965	0.31%	95.44%	-1.95%
45	271	PENNSYLVANIA NATL INS GRP	2,577,275	0.28%	95.71%	-10.97%
46	124	AMERISURE CO GRP	2,566,257	0.27%	95.99%	-2.45%
47	169	SENTRY INS GRP	2,516,874	0.27%	96.26%	-11.53%
48	640	MUTUAL BENEFIT GRP	2,365,972	0.25%	96.51%	-7.61%
49	0	BROTHERHOOD MUT INS CO	2,226,127	0.24%	96.75%	16.21%
50	785	MARKEL GRP	2,125,871	0.23%	96.97%	-46.29%
51	3219	SOMPO GRP	2,110,721	0.23%	97.20%	-6.91%
52	5075	N RIVERSTONE INTL GRP	1,971,323	0.21%	97.41%	NEW
53	1324	UPMC HLTH SYSTEM GRP	1,692,323	0.18%	97.59%	44.13%
54	155	PROGRESSIVE GRP	1,630,042	0.17%	97.76%	-31.57%
55	0	SYNERGY COMP INS CO	1,352,716	0.14%	97.91%	-32.55%
56	4794	GROUP 1001 INS HOLDINGS GRP	1,331,589	0.14%	98.05%	-32.20%
57	4851	CHURCH MUT GRP	1,329,193	0.14%	98.19%	-24.95%
58	4381	SKYWARD SPECIALTY INS GRP INC GRP	1,268,490	0.14%	98.33%	41.80%
59	4886	BENCHMARK HOLDING GRP	1,211,166	0.13%	98.46%	-18.63%
60	4908	ASCOT INS US GRP	1,088,821	0.12%	98.57%	47.52%
61	0	SUNZ INS CO	1,073,592	0.11%	98.69%	-29.16%
62	5001	SIRIUSPOINT GRP	1,031,373	0.11%	98.80%	-83.43%
63	228	WESTFIELD GRP	1,025,009	0.11%	98.91%	-29.36%
64	62	EMC INS CO GRP	922,484	0.10%	99.01%	-8.08%
65	4904	INTACT FINANCIAL GRP	795,439	0.08%	99.09%	-22.21%
66	4962	AU HOLDING CO GRP	775,869	0.08%	99.17%	-33.07%
67	1124	RAS DAKOTA GRP	555,728	0.06%	99.23%	172.79%
68	0	CIMARRON INS CO INC	505,264	0.05%	99.29%	-57.25%

Maryland Workers' Compensation Market Share by Insurer Group

2024 Rank	Group Code	Group Name	2024 Group Premium	2024 Group Market Share	2024 Cumulative Group Market Share	Percent Change in Premium from prior Year
69	4715	MS & AD INS GRP	500,320	0.05%	99.34%	-60.34%
70	1302	BUILDERS INS GRP	452,224	0.05%	99.39%	1546.79%
71	303	GUIDEONE INS GRP	451,450	0.05%	99.44%	20.84%
72	5065	SUTTON NATL GRP	446,372	0.05%	99.49%	-77.65%
73	473	AMERICAN FAMILY INS GRP	444,685	0.05%	99.53%	-7.22%
74	0	FRANK WINSTON CRUM INS CO	375,644	0.04%	99.57%	48.60%
75	0	HIGHVIEW NATL INS CO	348,798	0.04%	99.61%	541.39%
76	0	SOUTHERN STATES INS EXCH	325,550	0.03%	99.64%	13.72%
77	761	ALLIANZ INS GRP	302,179	0.03%	99.68%	12.59%
78	256	COACTION GLOBAL INC GRP	300,916	0.03%	99.71%	-12.26%
79	0	N ACUITY A MUT INS CO	271,891	0.03%	99.74%	NEW
80	0	FEDERATED RURAL ELECTRIC INS EXCH	255,538	0.03%	99.77%	21.97%
81	36	CENTRAL MUT INS CO GRP	236,969	0.03%	99.79%	47.16%
82	0	CHEROKEE INS CO	236,240	0.03%	99.82%	-23.19%
83	1154	COVERYS GRP	216,653	0.02%	99.84%	30.25%
84	1147	WCF MUT INS CO GRP	196,180	0.02%	99.86%	23.09%
85	69	FARMERS INS GRP	193,058	0.02%	99.88%	-59.62%
86	783	RLI INS GRP	175,242	0.02%	99.90%	6.65%
87	0	NORMANDY INS CO	173,498	0.02%	99.92%	67.19%
88	0	WORK FIRST CAS CO	157,563	0.02%	99.94%	57.45%
89	5076	X WEST BEND INS GRP	141,194	0.02%	99.95%	117.07%
90	225	IAT REINS CO GRP	116,813	0.01%	99.96%	-35.32%
91	775	PHARMACISTS MUT GRP	75,604	0.01%	99.97%	-87.45%
92	0	LION INS CO	48,837	0.01%	99.98%	-56.45%
93	4987	INCLINE INS GRP LLC GRP	48,000	0.01%	99.98%	1241.53%
94	413	MAG MUT INS GRP	38,369	0.00%	99.99%	9.83%
95	594	AMERICAN CONTRACTORS INS GRP	35,978	0.00%	99.99%	-71.99%
96	222	GREATER NY GRP	27,607	0.00%	99.99%	-4.17%
97	0	BRETHREN MUT INS CO	26,571	0.00%	99.99%	-97.87%
98	5090	N LOUISIANA WORKERS COMPENSATION GRP	18,252	0.00%	100.00%	NEW
99	0	SAMSUNG FIRE & MARINE INS CO LTD	13,238	0.00%	100.00%	-34.35%
100	1208	GRAY INS GRP	5,845	0.00%	100.00%	-22.76%

Maryland Workers' Compensation Market Share by Insurer Group

2024 Rank	Group Code	Group Name	2024 Group Premium	2024 Group Market Share	2024 Cumulative Group Market Share	Percent Change in Premium from prior Year
101	4935	CHANDLER INS GRP	5,330	0.00%	100.00%	14.87%
102	4279	SFM GRP	3,452	0.00%	100.00%	-29.13%
103	517	HANNOVER GRP	3,342	0.00%	100.00%	51.29%
104	0	PETROLEUM CAS CO	13	0.00%	100.00%	-62.86%
Totals			936,169,916			0.33%

The following are new

52	5075 N	RIVERSTONE INTL GRP
79	0 N	ACUITY A MUT INS CO
98	5090 N	LOUISIANA WORKERS COMPENSATION GRP

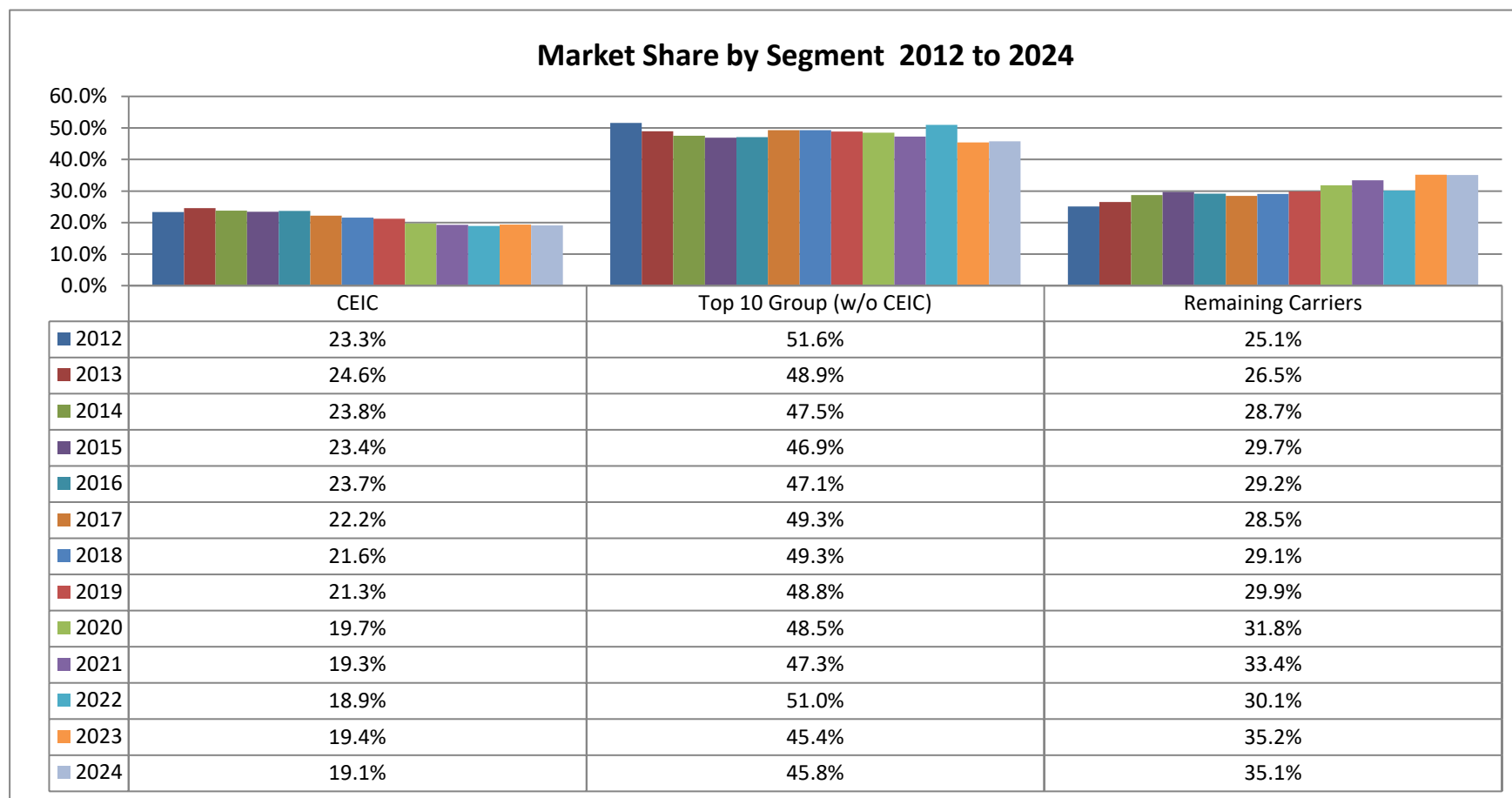
The following are updates

89	5076	X	Formerly known as West Bend Mutual Ins. Co.
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The following are gone

54	CUMBERLAND GRP
181	SWISS RE GRP
350	GENERAL ELECTRIC GRP
3494	JAMES RIVER GRP
12773	PRESCIENT NATL INS CO

Maryland Workers' Compensation Market Share by Insurer Group



**Maryland Workers Compensation Insurance Group Including
Each Company Within the Group**

2024 Rank	Group Code	Group Name	2024 Group Premium	Company Name	2024 Company Premium
1	0	CHESAPEAKE EMPLOYERS INS CO	179,174,423	CHESAPEAKE EMPLOYERS INS CO	179,174,423
2	91	HARTFORD FIRE & CAS GRP	100,321,655	TWIN CITY FIRE INS CO CO	13,405,453
				TRUMBULL INS CO	10,938,057
				HARTFORD UNDERWRITERS INS CO	10,531,525
				HARTFORD INS CO OF THE SOUTHEAST	10,230,696
				NUTMEG INS CO	9,674,116
				HARTFORD INS CO OF THE MIDWEST	9,211,159
				HARTFORD CAS INS CO	8,174,183
				HARTFORD ACCIDENT & IND CO	7,874,354
				HARTFORD FIRE INS CO	7,681,131
				SENTINEL INS CO LTD	6,644,900
				PROPERTY & CAS INS CO OF HARTFORD	5,956,081
3	3548	TRAVELERS GRP	56,867,667	CHARTER OAK FIRE INS CO	9,755,204
				PHOENIX INS CO	8,957,672
				TRAVELERS PROP CAS CO OF AMER	7,904,374
				TRAVELERS IND CO OF CT	5,664,739
				TRAVELERS CAS & SURETY CO	5,384,283
				STANDARD FIRE INS CO	4,697,547
				TRAVELERS IND CO OF AMER	3,620,462
				TRAVELERS IND CO	3,460,973
				FARMINGTON CAS CO	3,022,554
				TRAVELERS CAS INS CO OF AMER	2,330,830
				TRAVELERS CAS CO OF CT	1,548,590
				TRAVELERS COMMERCIAL CAS CO	520,614
				UNITED STATES FIDELITY & GUAR CO	-175
4	213	ERIE INS GRP	53,968,097	FLAGSHIP CITY INS CO	19,436,927
				ERIE INS EXCH	17,347,381
				ERIE INS CO OF NY	10,883,277
				ERIE INS PROP & CAS CO	4,997,656
				ERIE INS CO	1,302,856

**Maryland Workers Compensation Insurance Group Including
Each Company Within the Group**

2024 Rank	Group Code	Group Name	2024 Group Premium	Company Name	2024 Company Premium
5	212	ZURICH INS GRP	46,689,434	ZURICH AMER INS CO	32,732,656
				AMERICAN ZURICH INS CO	9,779,043
				ZURICH AMER INS CO OF IL	3,667,351
				AMERICAN GUAR & LIAB INS	510,384
6	626	CHUBB LTD GRP	39,133,327	ACE AMER INS CO	14,839,549
				INDEMNITY INS CO OF NORTH AMER	11,130,148
				FEDERAL INS CO	4,410,074
				CHUBB IND INS CO	2,808,110
				BANKERS STANDARD INS CO	2,804,392
				CHUBB NATL INS CO	1,175,177
				VIGILANT INS CO	529,445
				PACIFIC IND CO	508,442
				GREAT NORTHERN INS CO	392,047
				WESTCHESTER FIRE INS CO	187,143
				ACE PROP & CAS INS CO	155,049
				PACIFIC EMPLOYERS INS CO	101,149
				EXECUTIVE RISK IND INC	77,177
				PENN MILLERS INS CO	23,363
				ACE FIRE UNDERWRITERS INS CO	-7,938
7	2538	AMTRUST FINANCIAL SERV GRP	28,524,417	WESCO INS CO	12,020,513
				TECHNOLOGY INS CO INC	10,209,539
				SECURITY NATL INS COMPANY	1,942,763
				SEQUOIA INS CO	1,702,290
				MILFORD CAS INS CO	1,491,981
				COREPOINTE INS CO	416,918
				SOUTHERN INS CO	365,453
				AMTRUST INS CO	331,073
				PARK NATL INS CO	43,887

**Maryland Workers Compensation Insurance Group Including
Each Company Within the Group**

2024 Rank	Group Code	Group Name	2024 Group Premium	Company Name	2024 Company Premium
8	12	AMERICAN INTL GRP	27,735,323	NATIONAL UNION FIRE INS CO OF PITTSB	10,218,876
				NEW HAMPSHIRE INS CO	6,911,216
				AIU INS CO	6,579,741
				GRANITE STATE INS CO	2,883,202
				INSURANCE CO OF THE STATE OF PA	1,116,789
				AIG ASSUR CO	118,344
				AIG PROP CAS CO	6,134
				ILLINOIS NATL INS CO	-333
				AMERICAN HOME ASSUR CO	-40,305
				COMMERCE & INDUSTRY INS CO	-58,341
9	572	BCBS OF MI GRP	26,400,943	ACCIDENT FUND INS CO OF AMER	10,801,342
				ACCIDENT FUND GEN INS CO	9,877,472
				ACCIDENT FUND NATL INS CO	2,872,110
				UNITED WI INS CO	2,119,641
				STAR INS CO	730,378
10	98	WR BERKLEY CORP GRP	25,992,562	CAROLINA CAS INS CO	11,733,537
				TRI STATE INS CO OF MN	4,735,282
				BERKLEY CAS CO	2,105,423
				INTREPID INS CO	1,328,588
				GREAT DIVIDE INS CO	1,236,519
				UNION INS CO	1,010,638
				STARNET INS CO	867,551
				KEY RISK INS CO	598,474
				CONTINENTAL WESTERN INS CO	573,836
				BERKLEY REGIONAL INS CO	483,196
				BERKLEY NATL INS CO	466,016
				MIDWEST EMPLOYERS CAS CO	408,805
				FIREMENS INS CO OF WASHINGTON DC	291,430
				ACADIA INS CO	131,304
				RIVERPORT INS CO	21,963

**Maryland Workers Compensation Insurance Group Including
Each Company Within the Group**

2024 Rank	Group Code	Group Name	2024 Group Premium	Company Name	2024 Company Premium
11	218	CNA INS GRP	23,033,509	AMERICAN CAS CO OF READING PA	6,361,028
				VALLEY FORGE INS CO	4,510,096
				CONTINENTAL CAS CO	3,433,531
				NATIONAL FIRE INS CO OF HARTFORD	3,064,359
				TRANSPORTATION INS CO	2,965,465
				CONTINENTAL INS CO	2,699,030
12	111	LIBERTY MUT GRP	22,379,734	OHIO SECURITY INS CO	5,816,953
				LIBERTY INS CORP	4,772,459
				LM INS CORP	3,686,529
				EMPLOYERS INS CO OF WAUSAU	2,116,923
				LIBERTY MUT FIRE INS CO	1,832,427
				FIRST LIBERTY INS CORP	746,941
				OHIO CAS INS CO	693,084
				WEST AMER INS CO	584,031
				PLAZA INS CO	574,228
				STATE AUTOMOBILE MUT INS CO	559,032
				MERIDIAN SECURITY INS CO	399,788
				STATE AUTO PROP & CAS INS CO	266,802
				AMERICAN COMPENSATION INS CO	183,054
				AMERICAN FIRE & CAS CO	170,595
				WAUSAU UNDERWRITERS INS CO	5,773
				LIBERTY MUT MID ATLANTIC INS CO	1
				LIBERTY MUT INS CO	-28,886
13	31	BERKSHIRE HATHAWAY GRP	21,546,603	NORGUARD INS CO	4,794,050
				REDWOOD FIRE & CAS INS CO	3,621,798
				NATIONAL LIAB & FIRE INS CO	3,403,021
				BERKSHIRE HATHAWAY DIRECT INS CO	2,899,031
				BERKSHIRE HATHAWAY HOMESTATE INS CO	2,770,327
				AMGUARD INS CO	1,272,811
				WELLFLEET NY INS CO	1,139,815
				WELLFLEET INS CO	1,075,200
				OAK RIVER INS CO	490,086
				EASTGUARD INS CO	80,464

**Maryland Workers Compensation Insurance Group Including
Each Company Within the Group**

2024 Rank	Group Code	Group Name	2024 Group Premium	Company Name	2024 Company Premium
14	150	OLD REPUBLIC GRP	19,051,182	OLD REPUBLIC INS CO	8,617,761
				PENNSYLVANIA MANUFACTURERS ASSOC INS	6,910,474
				MANUFACTURERS ALLIANCE INS CO	2,595,199
				GREAT WEST CAS CO	470,406
				PENNSYLVANIA MANUFACTURERS IND CO	340,049
				BITCO GEN INS CORP	291,914
				BITCO NATL INS CO	-237
				OLD REPUBLIC GEN INS CORP	-174,384
15	1279	ARCH INS GRP	17,291,996	ARCH INS CO	14,424,583
				ARCH IND INS CO	2,867,284
				ARCH PROP CAS INS CO	129
16	4507	BUILDERS GRP	16,230,113	BUILDERS MUT INS CO	9,250,407
				BUILDERS PREMIER INS CO	6,979,706
17	88	THE HANOVER INS GRP	14,965,069	HANOVER AMER INS CO	3,544,544
				ALLMERICA FIN BENEFIT INS CO	3,176,916
				HANOVER INS CO	2,541,476
				CITIZENS INS CO OF AMER	2,206,412
				MASSACHUSETTS BAY INS CO	2,166,496
				ALLMERICA FIN ALLIANCE INS CO	1,244,195
				NOVA CAS CO	85,030
18	242	SELECTIVE INS GRP	13,963,652	SELECTIVE INS CO OF AMER	5,920,991
				SELECTIVE WAY INS CO	3,321,251
				SELECTIVE INS CO OF SC	3,236,576
				SELECTIVE INS CO OF THE SOUTHEAST	1,484,834
19	291	ENCOVA MUT INS GRP	12,774,424	NORTHSTONE INS CO	5,797,385
				PINNACLEPOINT INS CO	3,672,159
				BRICKSTREET MUT INS CO	2,230,219
				SUMMITPOINT INS CO	1,074,661
20	922	ICW GRP ASSETS INC GRP	11,419,361	INSURANCE CO OF THE WEST	11,347,557
				EXPLORER INS CO	71,804

**Maryland Workers Compensation Insurance Group Including
Each Company Within the Group**

2024 Rank	Group Code	Group Name	2024 Group Premium	Company Name	2024 Company Premium
21	250	DONEGAL GRP	10,797,092	SOUTHERN INS CO OF VA	3,417,166
				PENINSULA IND CO	2,753,162
				ATLANTIC STATES INS CO	2,507,168
				PENINSULA INS CO	1,126,278
				DONEGAL MUT INS CO	993,318
22	3363	EMPLOYERS HOLDINGS GRP	10,068,394	EMPLOYERS PREFERRED INS CO	6,646,486
				EMPLOYERS ASSUR CO	1,764,874
				EMPLOYERS COMPENSATION INS CO	1,672,041
				EMPLOYERS INS CO OF NV	-15,007
23	447	HARFORD GRP	9,441,475	HARFORD MUT INS CO	6,008,308
				FIRSTLINE INS CO	1,785,599
				1842 INS CO	1,647,568
24	5037	PIE GRP HOLDINGS INC GRP	8,757,479	THE PIE INS CO	8,757,479
25	140	NATIONWIDE CORP GRP	7,403,044	NATIONAL CAS CO	3,298,248
				NATIONWIDE INS CO OF AMER	1,242,440
				NATIONWIDE MUT INS CO	711,594
				NATIONWIDE AGRIBUSINESS INS CO	613,669
				HARLEYSVILLE WORCESTER INS CO	513,392
				NATIONWIDE PROP & CAS INS CO	423,380
				NATIONWIDE ASSUR CO	212,288
				ALLIED PROP & CAS INS CO	135,409
				HARLEYSVILLE PREFERRED INS CO	127,484
				FREEDOM SPECIALTY INS CO	98,859
				AMCO INS CO	37,500
				NATIONWIDE GEN INS CO	12,542
				DEPOSITORS INS CO	7,168
				CRESTBROOK INS CO	1,885
				HARLEYSVILLE INS CO	-32,814

**Maryland Workers Compensation Insurance Group Including
Each Company Within the Group**

2024 Rank	Group Code	Group Name	2024 Group Premium	Company Name	2024 Company Premium
26	408	BROOKFIELD WEALTH SOLUTIONS GRP	6,668,726	UNITED FARM FAMILY INS CO ROCKWOOD CAS INS CO ARGONAUT INS CO COLONY SPECIALTY INS CO ARGONAUT MIDWEST INS CO	3,354,919 2,906,461 347,334 37,978 22,034
27	4670	STARR GRP	6,471,592	STARR IND & LIAB CO STARR SPECIALTY INS CO	5,039,914 1,431,678
28	244	CINCINNATI FIN GRP	6,193,575	THE CINCINNATI IND CO THE CINCINNATI CAS CO THE CINCINNATI INS CO	2,684,669 2,447,300 1,061,606
29	968	AXA INS GRP	5,912,818	XL SPECIALTY INS CO XL INS AMER INC GREENWICH INS CO T H E INS CO	2,867,486 2,371,324 652,903 21,105
30	176	STATE FARM GRP	5,746,487	STATE FARM FIRE & CAS CO	5,746,487
31	796	QBE INS GRP	5,203,923	PRAETORIAN INS CO QBE INS CORP NORTH POINTE INS CO STONINGTON INS CO REGENT INS CO GENERAL CAS CO OF WI	2,626,296 2,444,338 173,217 135,776 12,667 -188,371
32	84	AMERICAN FINANCIAL GRP	5,127,206	GREAT AMER ALLIANCE INS CO VANLINER INS CO GREAT AMER ASSUR CO TRIUMPHE CAS CO GREAT AMER SPIRIT INS CO GREAT AMER INS CO NATIONAL INTERSTATE INS CO	2,525,361 918,406 577,037 552,841 350,593 170,144 32,824

**Maryland Workers Compensation Insurance Group Including
Each Company Within the Group**

2024 Rank	Group Code	Group Name	2024 Group Premium	Company Name	2024 Company Premium
33	1332	MAINE EMPLOYERS MUT INS GRP	5,062,250	MEMIC IND CO	3,754,339
				MEMIC CAS CO	1,219,405
				MAINE EMPLOYERS MUT INS CO	88,506
34	7	FEDERATED MUT GRP	5,055,092	FEDERATED MUT INS CO	3,909,938
				FEDERATED SERV INS CO	724,650
				FEDERATED RESERVE INS CO	420,504
35	158	FAIRFAX FIN GRP	4,907,576	ZENITH INS CO	2,482,855
				NORTH RIVER INS CO	1,034,953
				UNITED STATES FIRE INS CO	924,434
				CRUM & FORSTER IND CO	465,334
36	3098	TOKIO MARINE HOLDINGS INC GRP	4,565,876	SAFETY NATL CAS CORP	3,697,190
				TOKIO MARINE AMER INS CO	476,441
				SAFETY FIRST INS CO	385,066
				TNUS INS CO	4,848
				TRANS PACIFIC INS CO	2,331
37	4990	CORE SPECIALTY INS HOLDINGS GRP	4,370,938	STARSTONE NATL INS CO	4,370,938
38	474	FCCI MUT INS GRP	4,117,219	FCCI INS CO	2,211,291
				MONROE GUAR INS CO	959,002
				NATIONAL TRUST INS CO	946,926
39	1120	EVEREST REINS HOLDINGS GRP	3,637,927	EVEREST PREMIER INS CO	1,337,585
				EVEREST DENALI INS CO	1,177,442
				EVEREST NATL INS CO	1,122,900
40	680	AMERISAFE GRP	3,529,605	AMERICAN INTERSTATE INS CO	2,625,168
				AMERICAN INTERSTATE INS CO OF TX	493,192
				SILVER OAK CAS INC	411,245
41	681	SERVICE INS HOLDINGS GRP	3,503,369	SERVICE AMER IND CO	3,098,041
				SERVICE LLOYDS INS CO	405,328

**Maryland Workers Compensation Insurance Group Including
Each Company Within the Group**

2024 Rank	Group Code	Group Name	2024 Group Premium	Company Name	2024 Company Premium
42	2698	PROASSURANCE CORP GRP	3,446,976	EASTERN ALLIANCE INS CO ALLIED EASTERN IND CO EASTERN ADVANTAGE ASSUR CO	1,591,685 1,441,743 413,548
43	201	UTICA GRP	3,060,888	REPUBLIC FRANKLIN INS CO GRAPHIC ARTS MUT INS CO UTICA MUT INS CO UTICA NATL ASSUR CO	1,393,723 1,028,668 462,270 176,227
44	708	NEW JERSEY MANUFACTURERS GRP	2,937,965	NEW JERSEY MANUFACTURERS INS CO NEW JERSEY CAS INS CO NEW JERSEY IND INS CO NEW JERSEY RE INS CO	1,509,404 1,136,183 211,785 80,593
45	271	PENNSYLVANIA NATL INS GRP	2,577,275	PENNSYLVANIA NATL MUT CAS INS CO PENN NATL SECURITY INS CO	1,424,811 1,152,464
46	124	AMERISURE CO GRP	2,566,257	AMERISURE INS CO AMERISURE MUT INS CO AMERISURE PARTNERS INS CO	1,036,909 991,581 537,767
47	169	SENTRY INS GRP	2,516,874	SENTRY CAS CO SENTRY INS CO MIDDLESEX INS CO SENTRY SELECT INS CO FLORISTS MUT INS CO FLORISTS INS CO	955,581 769,296 316,880 293,691 183,668 -2,242
48	640	MUTUAL BENEFIT GRP	2,365,972	MUTUAL BENEFIT INS CO SELECT RISK INS CO	1,702,513 663,459
49	0	BROTHERHOOD MUT INS CO	2,226,127	BROTHERHOOD MUT INS CO	2,226,127
50	785	MARKEL GRP	2,125,871	NATIONAL SPECIALTY INS CO MARKEL INS CO STATE NATL INS CO INC	984,456 575,221 566,194

**Maryland Workers Compensation Insurance Group Including
Each Company Within the Group**

2024 Rank	Group Code	Group Name	2024 Group Premium	Company Name	2024 Company Premium
51	3219	SOMPO GRP	2,110,721	SOMPO AMER INS CO SOMPO AMER FIRE & MAR INS CO AMER	1,667,452 443,269
52	5075	RIVERSTONE INTL GRP	1,971,323	RIVERSTONE INTL INS INC	1,971,323
53	1324	UPMC HLTH SYSTEM GRP	1,692,323	UPMC HLTH BENEFITS INC UPMC WORK ALLIANCE INC	1,362,941 329,382
54	155	PROGRESSIVE GRP	1,630,042	PROTECTIVE INS CO SAGAMORE INS CO	1,686,243 -56,201
55	0	SYNERGY COMP INS CO	1,352,716	SYNERGY COMP INS CO	1,352,716
56	4794	GROUP 1001 INS HOLDINGS GRP	1,331,589	CLEAR SPRING PROP & CAS CO	1,331,589
57	4851	CHURCH MUT GRP	1,329,193	CHURCH MUT INS CO S I	1,329,193
58	4381	SKYWARD SPECIALTY INS GRP INC GRP	1,268,490	IMPERIUM INS CO	1,268,490
59	4886	BENCHMARK HOLDING GRP	1,211,166	BENCHMARK INS CO AMERICAN LIBERTY INS CO	1,209,570 1,596
60	4908	ASCOT INS US GRP	1,088,821	ASCOT INS CO AMFED NATL INS CO AMFED CAS INS CO AMFED ADVANTAGE INS CO	491,137 342,829 253,928 927
61	0	SUNZ INS CO	1,073,592	SUNZ INS CO	1,073,592
62	5001	SIRIUSPOINT GRP	1,031,373	SIRIUSPOINT AMER INS CO	1,031,373

**Maryland Workers Compensation Insurance Group Including
Each Company Within the Group**

2024 Rank	Group Code	Group Name	2024 Group Premium	Company Name	2024 Company Premium
63	228	WESTFIELD GRP	1,025,009	WESTFIELD INS CO	278,387
				OLD GUARD INS CO	258,653
				WESTFIELD CHAMPION INS CO	195,878
				AMERICAN SELECT INS CO	99,429
				OHIO FARMERS INS CO	63,820
				WESTFIELD SUPERIOR INS CO	61,357
				WESTFIELD TOUCHSTONE INS CO	35,650
				WESTFIELD PREMIER INS CO	21,029
				WESTFIELD NATL INS CO	10,806
64	62	EMC INS CO GRP	922,484	EMPLOYERS MUT CAS CO	531,281
				EMCASCO INS CO	349,018
				UNION INS CO OF PROVIDENCE	59,009
				EMC PROP & CAS INS CO	-16,824
65	4904	INTACT FINANCIAL GRP	795,439	OBI NATL INS CO	448,355
				ATLANTIC SPECIALTY INS CO	342,300
				OBI AMER INS CO	4,784
66	4962	AU HOLDING CO GRP	775,869	CONTINENTAL IND CO	775,869
67	1124	RAS DAKOTA GRP	555,728	DAKOTA TRUCK UNDERWRITERS	555,219
				FIRST DAKOTA IND CO	509
68	0	CIMARRON INS CO INC	505,264	CIMARRON INS CO INC	505,264
69	4715	MS & AD INS GRP	500,320	MTSUI SUMITOMO INS USA INC	340,111
				MTSUI SUMITOMO INS CO OF AMER	160,209
70	1302	BUILDERS INS GRP	452,224	AMERICAN BUILDERS INS CO	351,697
				NATIONAL BUILDERS INS CO	100,527
71	303	GUIDEONE INS GRP	451,450	GUIDEONE INS CO	211,796
				GUIDEONE ELITE INS CO	137,311
				GUIDEONE SPECIALTY INS CO	102,343

**Maryland Workers Compensation Insurance Group Including
Each Company Within the Group**

2024 Rank	Group Code	Group Name	2024 Group Premium	Company Name	2024 Company Premium
72	5065	SUTTON NATL GRP	446,372	SUTTON NATIONAL INS CO	446,372
73	473	AMERICAN FAMILY INS GRP	444,685	MAIN ST AMER ASSUR CO	196,632
				NGM INS CO	177,341
				MIDVALE IND CO	58,569
				OLD DOMINION INS CO	12,143
74	0	FRANK WINSTON CRUM INS CO	375,644	FRANK WINSTON CRUM INS CO	375,644
75	0	HIGHVIEW NATL INS CO	348,798	HIGHVIEW NATL INS CO	348,798
76	0	SOUTHERN STATES INS EXCH	325,550	SOUTHERN STATES INS EXCH	325,550
77	761	ALLIANZ INS GRP	302,179	AMERICAN AUTOMOBILE INS CO	143,198
				FIREMANS FUND INS CO	87,665
				NATIONAL SURETY CORP	71,316
78	256	COACTION GLOBAL INC GRP	300,916	NEW YORK MARINE & GEN INS CO	300,916
79	0	ACUITY A MUT INS CO	271,891	ACUITY A MUT INS CO	271,891
80	0	FEDERATED RURAL ELECTRIC INS EXCH	255,538	FEDERATED RURAL ELECTRIC INS EXCH	255,538
81	36	CENTRAL MUT INS CO GRP	236,969	ALL AMER INS CO	165,595
				CENTRAL MUT INS CO	71,374
82	0	CHEROKEE INS CO	236,240	CHEROKEE INS CO	236,240
83	1154	COVERYS GRP	216,653	PREFERRED PROFESSIONAL INS CO	216,653
84	1147	WCF MUT INS CO GRP	196,180	WCF NATL INS CO	173,171
				WCF SELECT INS CO	23,009

**Maryland Workers Compensation Insurance Group Including
Each Company Within the Group**

2024 Rank	Group Code	Group Name	2024 Group Premium	Company Name	2024 Company Premium
85	69	FARMERS INS GRP	193,058	FIRE INS EXCH	101,209
				MID CENTURY INS CO	57,383
				TRUCK INS EXCH	31,443
				FARMERS INS EXCH	3,023
86	783	RLI INS GRP	175,242	RLI INS CO	175,242
87	0	NORMANDY INS CO	173,498	NORMANDY INS CO	173,498
88	0	WORK FIRST CAS CO	157,563	WORK FIRST CAS CO	157,563
89	5076	WEST BEND INS GRP	141,194	WEST BEND INS CO	141,194
90	225	IAT REINS CO GRP	116,813	TRANSGUARD INS CO OF AMER INC	116,813
91	775	PHARMACISTS MUT GRP	75,604	PHARMACISTS MUT INS CO	84,138
				CHIRON INS CO	-8,534
92	0	LION INS CO	48,837	LION INS CO	48,837
93	4987	INCLINE INS GRP LLC GRP	48,000	INCLINE CAS CO	48,000
94	413	MAG MUT INS GRP	38,369	MAG MUT INS CO	38,369
95	594	AMERICAN CONTRACTORS INS GRP	35,978	ACIG INS CO	35,978
96	222	GREATER NY GRP	27,607	GREATER NY MUT INS CO	27,607
97	0	BRETHREN MUT INS CO	26,571	BRETHREN MUT INS CO	26,571
98	5090	LOUISIANA WORKERS COMPENSATION GF	18,252	PRESCIENT NATL INS CO	18,252
99	0	SAMSUNG FIRE & MARINE INS CO LTD	13,238	SAMSUNG FIRE & MARINE INS CO LTD	13,238
100	1208	GRAY INS GRP	5,845	GRAY INS CO	5,845

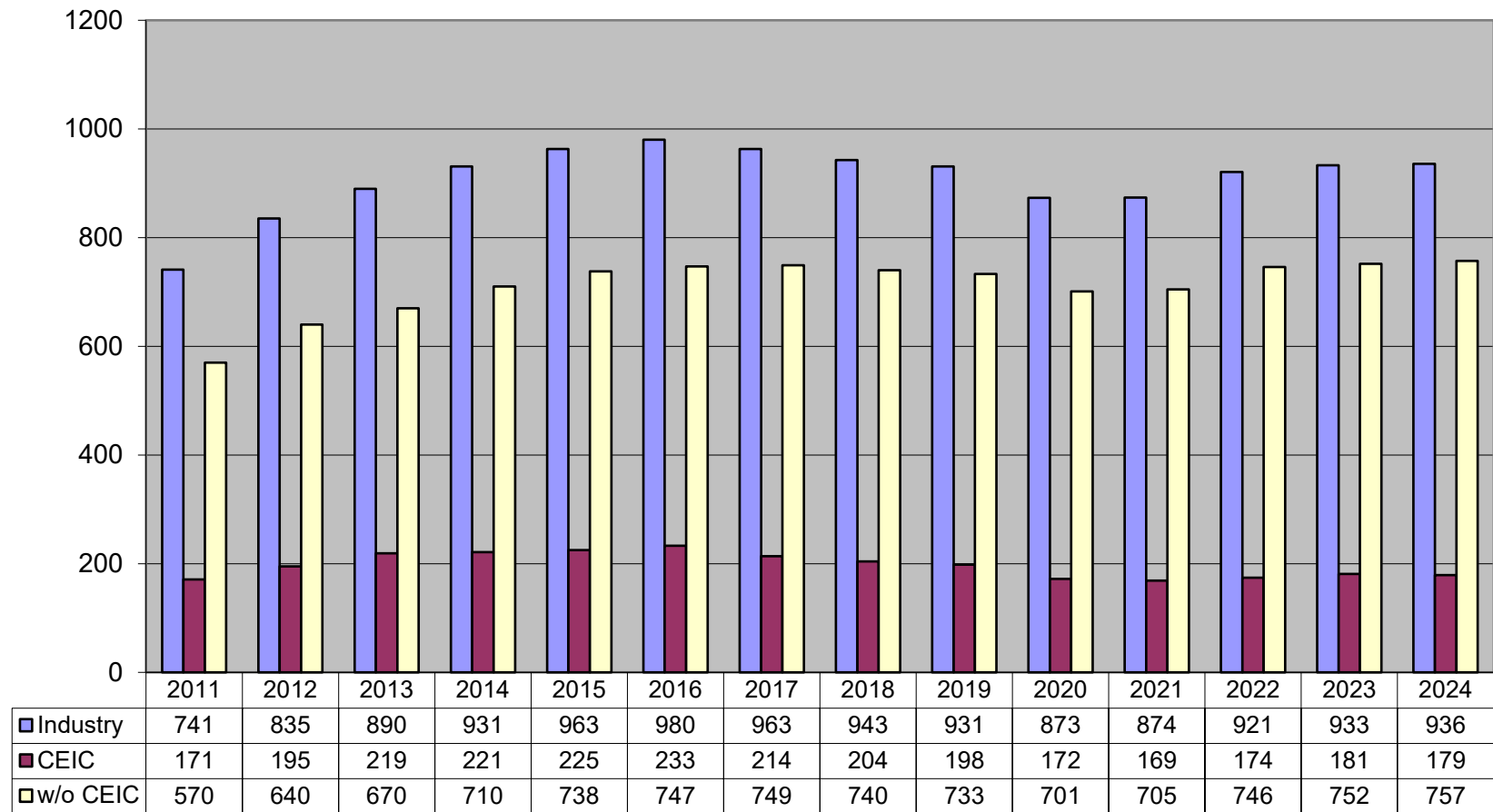
**Maryland Workers Compensation Insurance Group Including
Each Company Within the Group**

2024 Rank	Group Code	Group Name	2024 Group Premium	Company Name	2024 Company Premium
101	4935	CHANDLER INS GRP	5,330	NATIONAL AMER INS CO	5,330
102	4279	SFM GRP	3,452	SFM MUT INS CO	3,452
103	517	HANNOVER GRP	3,342	HDI GLOBAL INS CO	3,342
104	0	PETROLEUM CAS CO	13	PETROLEUM CAS CO	13
INDUSTRY TOTALS					936,169,916

Maryland Excess Workers' Compensation Insurers Including Each Company Within the Group

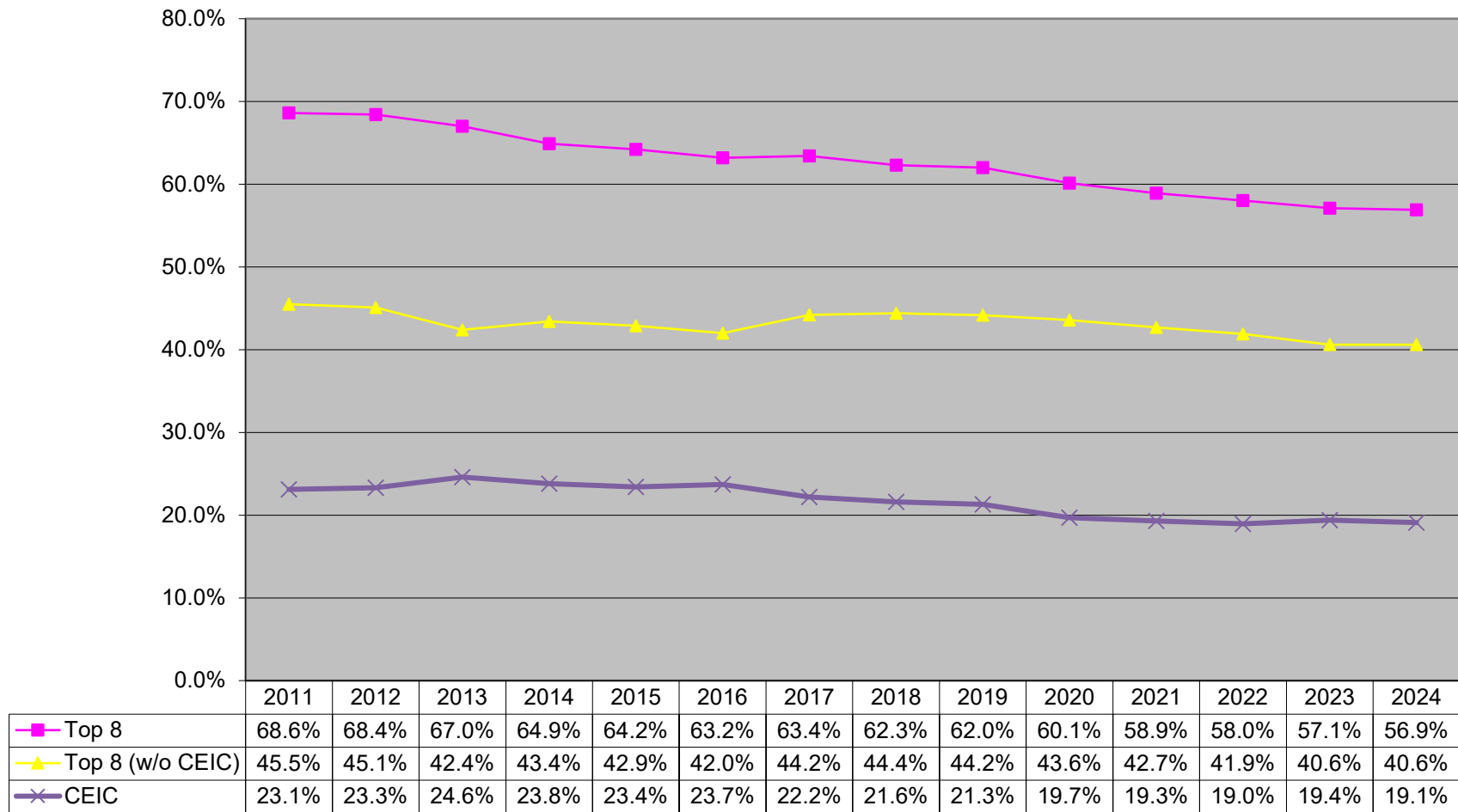
2024 Rank	Group Code	Insurer Group Name	2024 Group Premium	Company Name	2024 Written Premium
1	3098	TOKIO MARINE HOLDINGS INC GRP	11,654,304	SAFETY NATL CAS CORP	11,654,304
2	12	AMERICAN INTL GRP	1,859,767	NATIONAL UNION FIRE INS CO OF PITTSB	1,859,767
3	1279	ARCH INS GRP	1,426,714	ARCH INS CO	1,426,714
4	626	CHUBB LTD GRP	1,095,873	ACE AMER INS CO	1,095,873
5	212	ZURICH INS GRP	836,558	ZURICH AMER INS CO	836,558
6	91	HARTFORD FIRE & CAS GRP	246,308	HARTFORD CAS INS CO	246,308
7	150	OLD REPUBLIC GRP	140,849	OLD REPUBLIC INS CO	140,849
8	111	LIBERTY MUT GRP	135,555	LIBERTY MUT FIRE INS CO LM INS CORP	134,192 1,363
9	968	AXA INS GRP	14,107	XL SPECIALTY INS CO	14,107
TOTALS			17,410,035		

Maryland Industry vs CEIC Written Premium for 2011 through 2024 (in millions)



Industry information includes CEIC. Numbers may not add up exactly due to rounding.

Maryland Market Share of Top 8 Carriers - with and without CEIC



Maryland

NEW ENTRANTS				
The following companies have only been writing for one year				
2024 Group Code	2024 Company Code	2024 Company Name	2024 Premium	Notes
3548	36170	TRAVELERS CAS CO OF CT	1,548,590	No premium from 2013 to 2023
3548	40282	TRAVELERS COMMERCIAL CAS CO	520,614	No premium from 2013 to 2023
4908	11208	AMFED NATL INS CO	342,829	No premium from 2013 to 2023
0	14184	ACUITY A MUT INS CO	271,891	No premium from 2013 to 2023
4908	11963	AMFED CAS INS CO	253,928	No premium from 2013 to 2023
140	22209	FREEDOM SPECIALTY INS CO	98,859	No premium from 2013 to 2023
4908	16459	AMFED ADVANTAGE INS CO	927	No premium from 2013 to 2023
1279	10946	ARCH PROP CAS INS CO	129	No premium from 2013 to 2023
The following companies have only been writing for only two years - 2023 and 2024				
2024 Group Code	2024 Company Code	2024 Company Name	2024 Premium	Notes
4908	23752	ASCOT INS CO	491,137	No premiums from 2013 to 2022
0	29998	HIGHVIEW NATL INS CO	348,798	No premiums from 2013 to 2022
2538	15954	AMTRUST INS CO	331,073	No premiums from 2013 to 2022
708	10978	NEW JERSEY IND INS CO	211,785	No premiums from 2013 to 2022
0	13012	NORMANDY INS CO	173,498	No premiums from 2013 to 2022
708	35432	NEW JERSEY RE INS CO	80,593	No premiums from 2013 to 2022
4987	11090	INCLINE CAS CO	48,000	No premiums from 2013 to 2022
4886	12200	AMERICAN LIBERTY INS CO	1,596	No premiums from 2013 to 2022
1124	10351	FIRST DAKOTA IND CO	509	No premiums from 2013 to 2022
111	14486	LIBERTY MUT MID ATLANTIC INS CO	1	No premiums from 2013 to 2022

Maryland

RE-ENTRANTS

The following companies had premium in 2022, negative premium in 2023, and premium in 2024

2024 Group Code	2024 Company Code	2024 Company Name	2024 Premium	Notes
12	19445	NATIONAL UNION FIRE INS CO OF PITT	10,218,876	Had premiums 2021 and prior
2538	10859	PARK NATL INS CO	43,887	Had premiums 2021 and prior

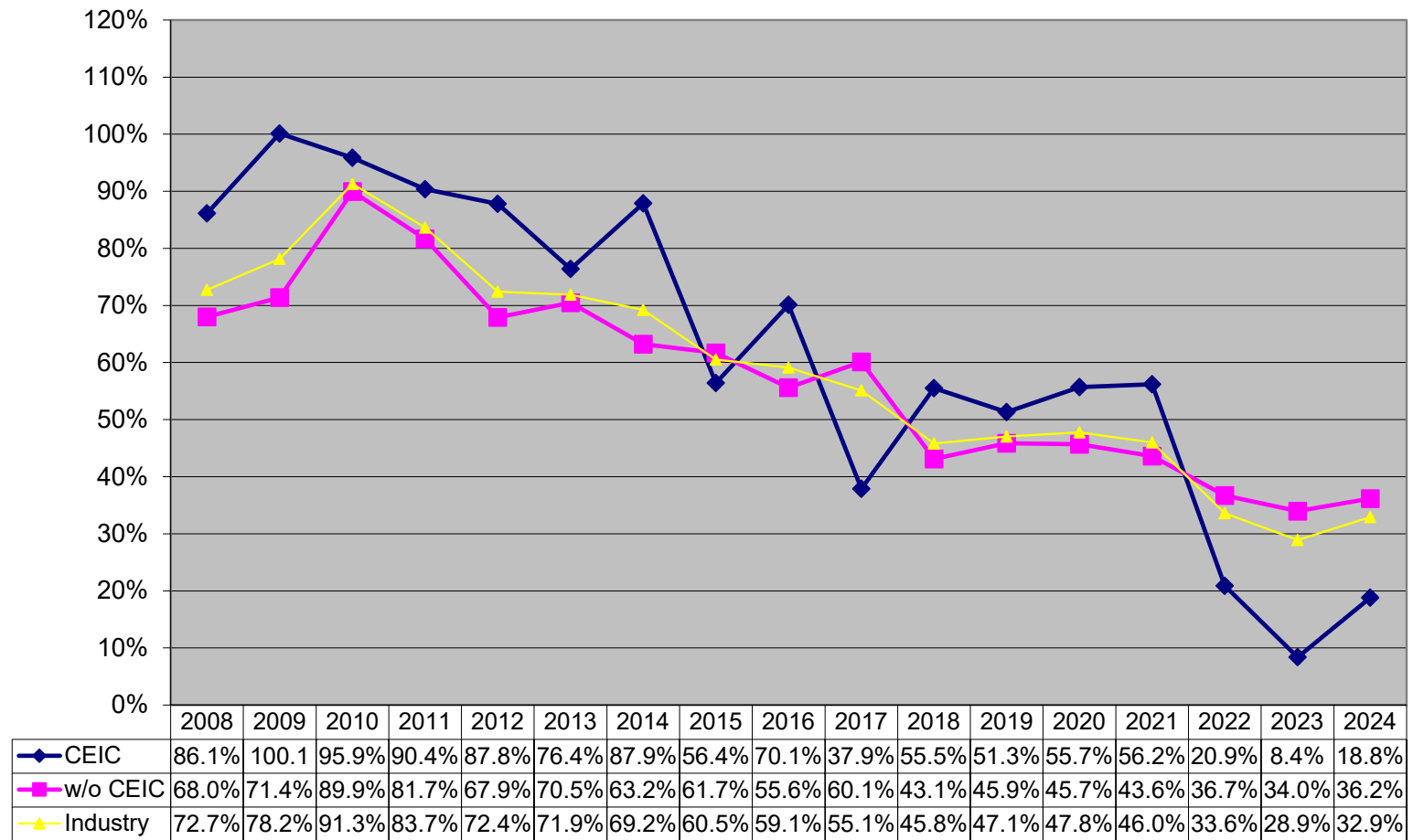
The following companies had premium in 2021, negative premium in 2022 and 2023, and premium in 2024

2024 Group Code	2024 Company Code	2024 Company Name	2024 Premium	Notes
12	19402	AIG PROP CAS CO	6,134	Had premiums in prior years

The following companies have been re-entrants for two years - 2023 and 2024

2024 Group Code	2024 Company Code	2024 Company Name	2024 Premium	Notes
5037	21857	THE PIE INS CO	8,757,479	Had premiums in prior years
626	22748	PACIFIC EMPLOYERS INS CO	101,149	Had premiums in prior years
84	32620	NATIONAL INTERSTATE INS CO	32,824	Had premiums in prior years
1147	21865	WCF SELECT INS CO	23,009	Had premiums in prior years
140	18961	CRESTBROOK INS CO	1,885	Had premiums in prior years

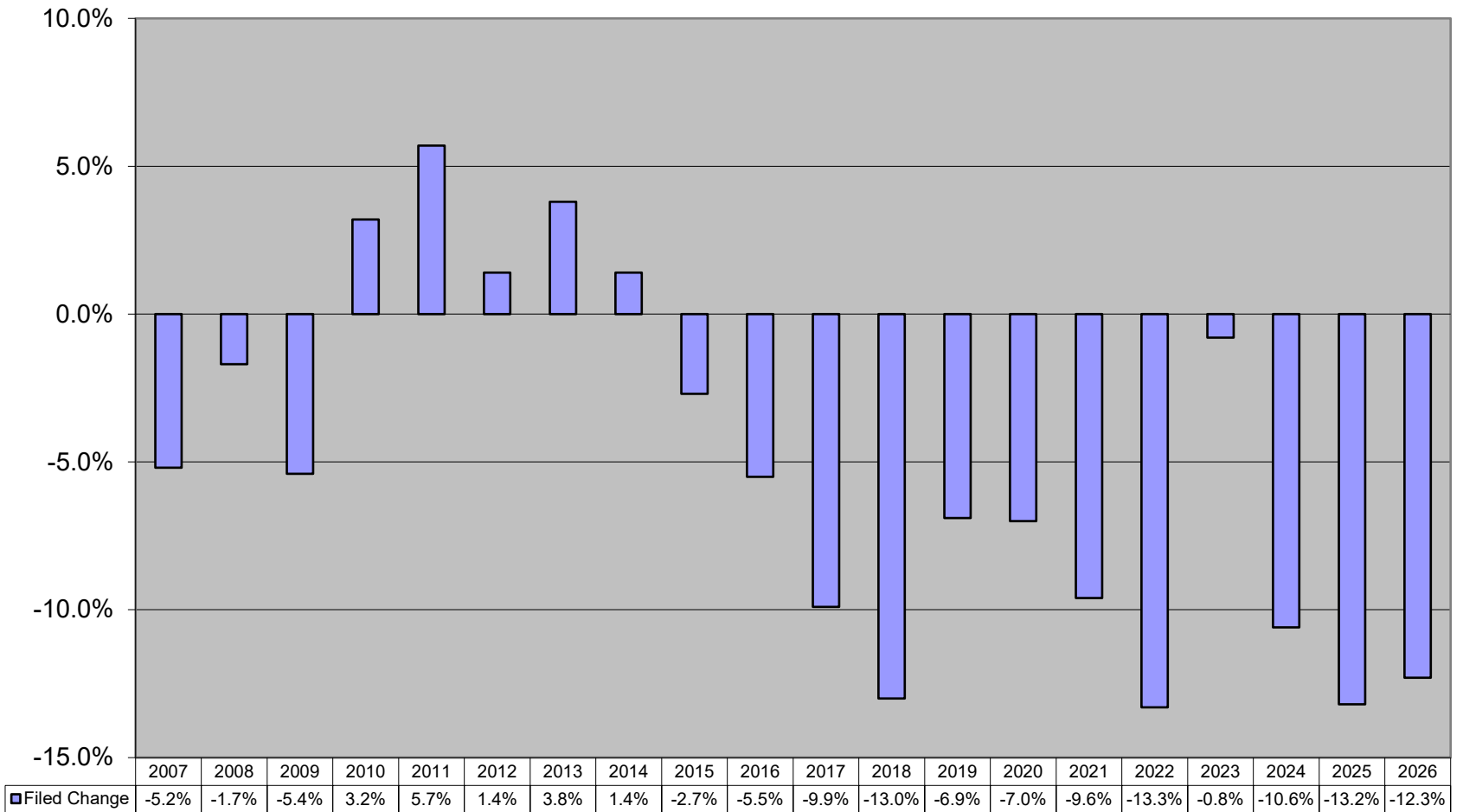
Maryland Industry vs CEIC Loss Ratios from 2008 through 2024



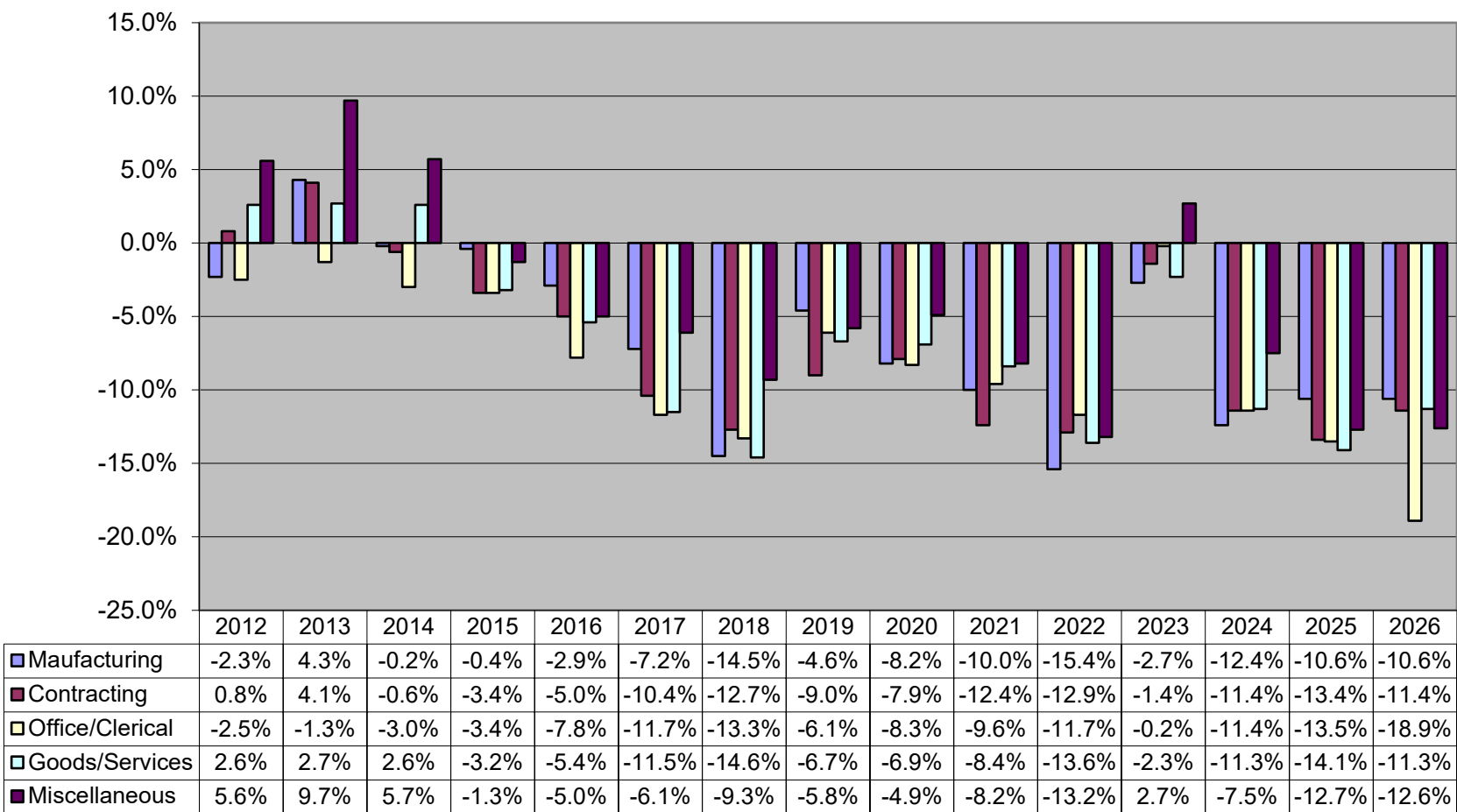
Industry information includes CEIC.

Source - NAIC Line of Business Summary Report, which is compiled from information contained in the State Pages of the Insurers' Annual Statements. Loss Ratio equals Direct Incurred Losses divided by Direct Premiums Earned. Loss Adjustment Expenses are excluded.

Comparison of Changes in NCCI Maryland Pure Premium Loss Cost Filings with the MIA for the Years 2007 through 2026



History of NCCI Maryland Pure Premium Loss Costs Changes by Industry Group for the Years 2012 through 2026



Largest Payroll Classes by Industry Group for Maryland
(payroll information only available through 1st quarter 2023)

		Loss Cost Change	Loss Cost Change	% Change % of	% Change in Payroll	Status Code (see below)
	Latest Available Payroll	from 2005 to 2026	from 2025 to 2026	Statewide Payroll	from 2022 to 2023	
Largest Manufacturing Classes						
TELEVISION, RADIO, TELEPHONE OR TELECOMMUNICATION DEVICE MFG	1,592,623,692	-78.5%	-12.3%	1.15%	9.2%	
DRUG, MEDICINE OR PHARMACEUTICAL PREPARATION, COMPOUNDING, (	310,827,485	-71.2%	-12.8%	0.23%	4.1%	
FOOD PRODUCTS MFG. NOC	308,148,434	-49.1%	-5.3%	0.22%	-7.5%	
INSTRUMENT MFG NOC	264,626,962	-58.1%	-16.1%	0.19%	20.8%	
AIRPLANE MFG	242,579,687	-71.6%	-14.0%	0.18%	-9.7%	
BAKERY - SALESPERSONS & DRIVERS	220,452,023	-30.9%	-14.7%	0.16%	2.5%	
BOTTLING-ALL OPERATIONS & ROUTE SUPERVISORS, DRIVERS	193,632,022	-68.9%	-6.4%	0.14%	12.7%	
SERUM, ANTI-TOXIN OR VIRUS MFG & DRIVERS	180,150,623	-53.4%	-4.5%	0.13%	18.4%	
COMPUTING, RECORDING OR OFFICE MACHINE MFG NOC	161,139,361	-73.1%	-11.7%	0.12%	4.8%	
PRINTING	157,698,797	-60.7%	-10.8%	0.11%	9.1%	
MACHINE SHOP NOC	150,241,886	-70.0%	-16.6%	0.11%	7.5%	
PLASTICS MANUFACTURING: MOLDED PRODUCTS NOC	147,944,314	-62.3%	-16.9%	0.11%	33.8%	
SHEET METAL PRODUCTS MFG.	136,194,953	-60.6%	-12.4%	0.10%	-6.6%	
CHEMICAL MANUFACTURING NOC-ALL OPERATIONS & DRIVERS	130,052,841	-53.5%	-12.3%	0.09%	1.1%	
LAUNDRY NOC & ROUTE SUPERVISORS, DRIVERS	122,127,805	-50.7%	-7.9%	0.09%	6.8%	
DRUG, MEDICINE OR PHARMACEUTICAL PREPARATION MFG & INCLUDES	117,659,175	-58.7%	-4.7%	0.09%	11.9%	
PHARMACEUTICAL OR SURGICAL GOODS MFG NOC	117,130,558	-55.6%	-4.9%	0.08%	53.9%	
AUTOMOBILE ENGINE MFG	89,505,186	-2.8%	14.0%	0.06%	15.1%	
CARPENTRY-SHOP ONLY-& DRIVERS	80,766,606	-56.6%	-16.7%	0.06%	-11.0%	
ELECTRICAL APPARATUS MFG NOC	78,243,925	-68.7%	-12.9%	0.06%	10.5%	
SILK THREAD OR YARN MFG	75,810,796	-23.8%	-13.4%	0.05%	11.9%	
FURNITURE MANUFACTURING AND CABINET SHOP - WOOD - NOC	72,233,811	-62.3%	-7.7%	0.05%	-5.9%	
PACKING HOUSE-ALL OPERATIONS	69,906,266	-39.6%	-19.0%	0.05%	7.4%	
ELECTRIC POWER OR TRANSMISSION EQUIPMENT MFG	60,876,279	-55.2%	-5.9%	0.04%	36.5%	
AIRCRAFT ENGINE MFG	60,289,560	-78.1%	1.1%	0.04%	4.4%	
CLOTH, CANVAS AND RELATED PRODUCTS MFG. NOC	59,238,491	-57.6%	-7.1%	0.04%	6.8%	
EXPLOSIVES OR AMMUNITION MFG: NOC & DRIVERS	58,363,235	-74.2%	-18.6%	0.04%	0.4%	
CONSTRUCTION OR AGRICULTURAL MACHINERY MFG	58,297,021	-59.8%	-8.2%	0.04%	10.0%	
AUTOMOBILE MFG OR ASSEMBLY	56,677,398	-70.2%	-7.3%	0.04%	14.0%	
ICE CREAM MFG & DRIVERS	56,470,264	-68.9%	-14.5%	0.04%	-1.5%	
CREAMERY OR DAIRY & ROUTE SUPERVISORS, DRIVERS	56,438,541	-41.6%	-2.4%	0.04%	6.1%	
POTATO CHIP, POPCORN & SNACK CHIP MFG. NOC	51,029,719	n/a	-13.9%	0.04%	11.3%	(3)
HOUSE FURNISHINGS INSTALLATION NOC & UPHOLSTERING	48,060,114	-64.0%	-24.2%	0.03%	21.7%	
MACHINED PARTS MFG. NOC	47,766,132	-61.4%	-11.4%	0.03%	3.1%	

Largest Payroll Classes by Industry Group for Maryland
(payroll information only available through 1st quarter 2023)

		Loss Cost Change	Loss Cost Change	% Change % of	% Change in Payroll	Status Code (see below)
	Latest Available Payroll	from 2005 to 2026	from 2025 to 2026	Statewide Payroll	from 2022 to 2023	
Largest Manufacturing Classes						
IRON OR STEEL: FABRICATION: IRON WORKS-SHOP-ORNAMENTAL-& DRIV	47,628,224	-66.9%	-7.7%	0.03%	15.4%	
SUGAR MANUFACTURING OR REFINING FROM SUGAR CANE OR SUGAR B	46,778,428	-52.9%	-5.7%	0.03%	20.8%	
OXYGEN OR HYDROGEN MFG & DRIVERS	41,213,903	-46.1%	-9.0%	0.03%	9.1%	
CONCRETE PRODUCTS MFG & DRIVERS	39,669,935	-61.7%	-11.6%	0.03%	-2.6%	
CORRUGATED OR FIBER BOARD CONTAINER MFG	37,146,338	-71.7%	12.5%	0.03%	-2.9%	
CEMENT MFG	36,943,041	-54.4%	0.4%	0.03%	2.9%	
IRON OR STEEL: FABRICATION: IRON OR STEEL WORKS-SHOP-STRUCTUF	36,650,910	-70.8%	-19.0%	0.03%	33.7%	
FURNITURE MANUFACTURING AND CABINET SHOP - ASSEMBLY BY HAND	36,421,904	-49.4%	-9.7%	0.03%	-2.4%	
PAINT MFG	33,412,644	-48.0%	8.8%	0.02%	-12.4%	
CHEMICAL BLENDING AND MIXING NOC-ALL OPERATIONS & DRIVERS	31,657,755	-36.2%	-2.4%	0.02%	-8.9%	
PLASTICS MFG: FABRICATED PRODUCTS NOC	31,299,400	-55.0%	-18.0%	0.02%	10.2%	
PLASTER BOARD OR PLASTER BLOCK MFG & DRIVERS	30,524,315	-63.6%	-11.2%	0.02%	9.9%	
BREWERY & DRIVERS	28,903,492	-78.0%	0.7%	0.02%	7.8%	
LAUNDRY AND DRY CLEANING STORE-RETAIL-& ROUTE SUPERVISORS, D	28,553,309	-60.5%	-8.0%	0.02%	4.6%	
MEAT PRODUCTS MFG NOC	26,363,574	-58.2%	-17.3%	0.02%	5.1%	
VALVE MFG	26,101,953	-67.1%	-8.2%	0.02%	61.5%	
PAINTING: SHOP ONLY & DRIVERS	24,852,224	-56.4%	-10.7%	0.02%	12.4%	
BUILDING OR ROOFING PAPER OR FELT PREPARATION-NO INSTALLATION	23,960,127	-77.1%	-15.6%	0.02%	-10.1%	
METAL STAMPED GOODS MFG NOC	23,538,431	-71.0%	-10.3%	0.02%	19.0%	
ASPHALT WORKS OPERATED BY PAVING CONTRACTORS - PERMANENT L	22,441,680	-69.1%	-5.2%	0.02%	2.4%	
BATTERY MFG-STORAGE	20,798,548	-28.7%	-10.1%	0.02%	4.5%	
GLASS MERCHANT	20,098,415	-68.6%	-6.5%	0.01%	-3.4%	
CAN MFG	19,906,836	-78.4%	-8.4%	0.01%	10.2%	
RENDERING WORKS NOC & DRIVERS	19,781,088	-65.0%	-10.2%	0.01%	49.0%	
PIANO MFG	19,674,121	-70.1%	-18.4%	0.01%	-8.4%	
PUMP MFG	19,336,858	-63.0%	-18.1%	0.01%	0.8%	
DENTAL LABORATORY	19,304,105	-50.0%	-10.4%	0.01%	3.7%	
BOX MFG-FOLDING PAPER-NOC	19,237,203	-52.9%	-11.8%	0.01%	4.7%	
STONE CUTTING OR POLISHING NOC & DRIVERS	19,171,779	-67.5%	-22.0%	0.01%	12.1%	
PLASTICS MFG: SHEETS, RODS, OR TUBES	18,705,337	-61.8%	-12.7%	0.01%	15.0%	
MATTRESS OR BOX SPRING MFG	17,677,050	-69.2%	-7.5%	0.01%	0.2%	
HARDWARE MFG NOC	16,318,150	-82.0%	-20.3%	0.01%	-11.0%	
RUBBER GOODS MFG NOC	16,055,313	-76.0%	-9.8%	0.01%	8.2%	
OPTICAL GOODS MFG. NOC	15,290,013	n/a	-0.4%	0.01%	-17.6%	(3)

Largest Payroll Classes by Industry Group for Maryland
 (payroll information only available through 1st quarter 2023)

		Loss Cost Change	Loss Cost Change	% Change % of	% Change in Payroll	Status Code (see below)
	Latest Available Payroll	from 2005 to 2026	from 2025 to 2026	Statewide Payroll	from 2022 to 2023	
Largest Manufacturing Classes						
TOOL MFG-AGRICULTURAL, CONSTRUCTION, LOGGING, MINING, OIL OR A	15,274,680	-77.4%	-7.9%	0.01%	-9.0%	
BOX OR BOX SHOOK MFG	14,722,933	-51.4%	-11.4%	0.01%	6.7%	
CANDY, CHOCOLATE AND CONFECTION MFG	14,197,448	-68.7%	-15.1%	0.01%	29.5%	
CORN PRODUCTS MFG	13,581,913	-65.6%	-7.3%	0.01%	13.9%	
CANNERY NOC	13,233,181	-48.8%	-11.2%	0.01%	4.6%	
AUTOMOBILE, BUS, TRUCK OR TRAILER BODY MFG: NOC	12,490,118	-71.0%	-11.2%	0.01%	0.4%	
INTEGRATED CIRCUIT MFG.	12,401,272	n/a	-9.5%	0.01%	163.3%	(3)
BAG MFG. - PLASTIC OR PAPER	11,520,640	-52.1%	-7.2%	0.01%	20.6%	
SIGN MFG-METAL	11,303,581	-81.2%	-12.6%	0.01%	1.8%	
WIRE GOODS MFG NOC	10,771,780	-61.8%	-2.2%	0.01%	-3.2%	
CLEANING OR DYEING & ROUTE SUPERVISORS, DRIVERS	10,080,439	46.5%	2.3%	0.01%	48.3%	
OIL REFINING-PETROLEUM-& DRIVERS	9,583,529	-82.6%	-21.5%	0.01%	-8.5%	
PAPER GOODS MFG NOC	9,286,554	-11.3%	2.7%	0.01%	29.6%	
FABRIC COATING OR IMPREGNATING NOC	9,274,831	-71.9%	-18.9%	0.01%	-32.6%	
BATTERY MFG-DRY	8,703,366	-61.8%	-16.3%	0.01%	47.9%	
PICKLE MFG	8,652,206	-33.1%	-6.8%	0.01%	80.1%	
SAW MILL	8,246,522	-54.6%	-16.4%	0.01%	25.4%	
JEWELRY MFG	8,186,313	-64.1%	-11.7%	0.01%	-1.6%	
TOOL MANUFACTURING-NOT DROP OR MACHINE FORGED-NOC	7,595,763	-63.7%	-19.8%	0.01%	18.3%	
GRAIN OR FEED MILLING	7,500,045	-70.2%	-12.5%	0.01%	18.4%	
NEWSPAPER PUBLISHING	6,941,555	-31.1%	-18.7%	0.01%	-43.2%	
FRUIT JUICE MFG & DRIVERS	6,860,797	-68.3%	-12.0%	0.00%	-10.9%	
ICE MFG. OR DISTRIBUTION & DRIVERS	6,835,586	-30.4%	-6.8%	0.00%	-1.3%	
ELECTROPLATING	6,831,113	-85.0%	-4.2%	0.00%	9.2%	
WOODENWARE MANUFACTURING NOC	6,782,447	-67.1%	-13.1%	0.00%	-17.6%	
WIRE CLOTH MFG	6,579,977	-80.0%	-12.4%	0.00%	-14.3%	
UPHOLSTERING	6,489,296	-27.3%	-10.3%	0.00%	-4.4%	
FERTILIZER MFG & DRIVERS	6,340,523	-49.8%	-6.8%	0.00%	-10.4%	
CAR MFG-RAILROAD-& DRIVERS	6,295,862	-77.3%	-20.3%	0.00%	3.2%	
BUTCHERING	6,271,229	-77.0%	-15.5%	0.00%	-0.4%	
MILK PRODUCTS MFG NOC	6,056,738	-86.4%	-16.2%	0.00%	-35.3%	
OYSTER PROCESSING	5,956,298	-75.5%	-3.5%	0.00%	3.8%	
EMBROIDERY MFG	5,914,934	-74.5%	-6.7%	0.00%	-5.9%	
ROCK WOOL MFG	5,839,212	-47.6%	-11.8%	0.00%	13.9%	

Largest Payroll Classes by Industry Group for Maryland
 (payroll information only available through 1st quarter 2023)

Largest Contracting Classes	Latest Available Payroll	Loss Cost Change from 2005 to 2026	Loss Cost Change from 2025 to 2026	% of Statewide Payroll	% Change in Payroll from 2022 to 2023	Status Code (see below)
CONTRACTOR--PROJECT MANAGER, CONSTRUCTION EXECUTIVE, CONST	1,370,174,807	-82.1%	-2.2%	0.99%	8.0%	
ELECTRICAL WIRING-WITHIN BUILDINGS & DRIVERS	941,220,180	-78.6%	-11.5%	0.68%	7.9%	
HEATING, VENTILATION, AIR-CONDITIONING AND REFRIGERATION	723,819,728	-82.8%	-14.1%	0.52%	15.9%	
PLUMBING NOC & DRIVERS	699,095,732	-75.9%	-10.6%	0.51%	12.5%	
CONCRETE OR CEMENT WORK-FLOORS, DRIVEWAYS, YARDS OR SIDEWA	427,250,329	-60.6%	-13.2%	0.31%	6.0%	
MACHINERY OR EQUIPMENT ERECTION OR REPAIR NOC & DRIVERS	393,098,426	-69.1%	-1.3%	0.28%	20.5%	
CARPENTRY- CONSTRUCTION OF RESIDENTIAL DWELLINGS NOT EXCEED	387,403,891	-55.1%	-11.9%	0.28%	9.0%	
CARPENTRY NOC	339,272,544	-67.8%	-11.9%	0.25%	13.5%	
PAINTING NOC & SHOP OPERATIONS, DRIVERS	335,932,282	-67.1%	-13.3%	0.24%	5.8%	
LANDSCAPE GARDENING & DRIVERS	305,585,485	-56.4%	-19.2%	0.22%	8.6%	
EXCAVATION & DRIVERS	294,345,971	-62.5%	-12.4%	0.21%	2.3%	
BURGLAR AND FIRE ALARM INSTALLATION OR REPAIR & DRIVERS	240,516,241	-57.6%	-12.0%	0.17%	8.7%	
WALLBOARD, SHEETROCK, DRYWALL, PLASTERBOARD, OR CEMENT BOA	186,996,715	-67.4%	-16.7%	0.14%	10.3%	
MASONRY NOC	164,588,640	-61.2%	-12.8%	0.12%	7.9%	
ROOFING-ALL KINDS & DRIVERS	162,951,580	-73.7%	-1.3%	0.12%	16.8%	
CONSTRUCTION OR ERECTION PERMANENT YARD	157,310,939	-73.1%	-10.9%	0.11%	9.9%	
CONCRETE CONSTRUCTION NOC	151,355,788	-64.2%	-5.4%	0.11%	-0.4%	
CARPENTRY-INSTALLATION OF CABINET WORK OR INTERIOR TRIM	146,119,284	-57.8%	-10.0%	0.11%	13.4%	
ELEVATOR ERECTION OR REPAIR	142,243,501	-82.3%	-14.3%	0.10%	4.0%	
GAS MAIN OR CONNECTION CONSTRUCTION & DRIVERS	131,980,191	-73.4%	-14.2%	0.10%	-10.1%	
STREET OR ROAD CONSTRUCTION: PAVING OR REPAVING & DRIVERS	129,268,216	-72.6%	-12.3%	0.09%	3.9%	
SEWER CONSTRUCTION-ALL OPERATIONS & DRIVERS	108,761,847	-57.1%	-14.8%	0.08%	13.6%	
DOOR AND WINDOW INSTALLATION - ALL TYPES - RESIDENTIAL AND COM	102,817,388	-73.5%	-17.9%	0.07%	9.8%	
AUTOMATIC SPRINKLER INSTALLATION & DRIVERS	98,042,583	-72.2%	-9.2%	0.07%	14.6%	
SHEET METAL WORK - INSTALLATION & DRIVERS	86,255,167	n/a	-14.8%	0.06%	5.1%	(1)
FURNITURE OR FIXTURES INSTALLATION-PORTABLE-NOC	78,551,018	-59.4%	-5.0%	0.06%	21.4%	
FLOOR COVERING INSTALLATION--RESILIENT FLOORING -- CARPET AND L	76,170,724	-73.2%	-16.0%	0.06%	11.2%	
CONDUIT CONSTRUCTION-FOR CABLES OR WIRES-& DRIVERS	73,033,562	-69.5%	-11.6%	0.05%	16.7%	
ELECTRIC LIGHT OR POWER LINE CONSTRUCTION & DRIVERS	69,302,446	-94.0%	-20.4%	0.05%	24.0%	
CERAMIC TILE, INDOOR STONE, MARBLE, OR MOSAIC WORK	65,982,355	-70.4%	-18.7%	0.05%	8.8%	
INSULATION WORK NOC & DRIVERS	52,283,859	-68.1%	-3.2%	0.04%	-2.8%	
GLAZIER-AWAY FROM SHOP & DRIVERS	39,269,370	-78.3%	-17.3%	0.03%	1.2%	
MOBILE CRANE AND HOISTING SERVICE CONTRACTORS-NOC-ALL OPERA	34,888,943	-80.2%	-3.4%	0.03%	-5.0%	
FENCE INSTALLATION AND REPAIR - METAL, VINYL, WOOD, OR PREFABRI	33,148,494	-78.2%	-16.2%	0.02%	12.4%	

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Largest Contracting Classes	Latest Available Payroll	Loss Cost Change from 2005 to 2026	Loss Cost Change from 2025 to 2026	% of Statewide Payroll	% Change in Payroll from 2022 to 2023	Status Code (see below)
CONCRETE WORK-INCIDENTAL TO THE CONSTRUCTION OF PRIVATE RES	32,695,600	-55.0%	-7.8%	0.02%	0.5%	
CONCRETE CONSTRUCTION IN CONNECTION WITH BRIDGES OR CULVER	28,682,618	-71.5%	-14.4%	0.02%	-17.0%	
IRON OR STEEL: ERECTION NOC	27,243,286	-87.9%	-9.3%	0.02%	23.6%	
WELDING OR CUTTING NOC & DRIVERS	26,939,136	-73.0%	-15.6%	0.02%	9.6%	
STREET OR ROAD CONSTRUCTION: SUBSURFACE WORK & DRIVERS	24,558,170	-71.5%	-5.6%	0.02%	-25.1%	
SWIMMING POOL CONSTRUCTION-NOT IRON OR STEEL- & DRIVERS	23,362,263	-77.6%	-15.5%	0.02%	25.2%	
ASBESTOS AND MOLD REMOVAL OPERATIONS-CONTRACTOR-NOC & DRIV	21,369,845	-64.1%	-9.1%	0.02%	3.2%	
CLEANER - DEBRIS REMOVAL - CONSTRUCTION	20,694,640	-61.3%	-8.6%	0.01%	5.2%	
SIGN INSTALLATION, MAINTENANCE, REPAIR OR REMOVAL & DRIVERS	19,865,702	-66.0%	-14.5%	0.01%	14.2%	
IRON OR STEEL: ERECTION-FRAME STRUCTURES	18,432,597	-88.3%	-10.0%	0.01%	-3.8%	
DRILLING NOC & DRIVERS	18,378,250	-71.4%	-12.2%	0.01%	-28.6%	
IRRIGATION OR DRAINAGE SYSTEM CONSTRUCTION & DRIVERS	18,273,291	-70.1%	-16.1%	0.01%	9.5%	
OIL OR GAS PIPELINE CONSTRUCTION & DRIVERS	16,138,148	-89.9%	-18.4%	0.01%	-1.7%	
FARM MACHINERY OPERATION-BY CONTRACTOR-& DRIVERS	10,704,798	-66.9%	-15.7%	0.01%	55.0%	
RAILROAD CONSTRUCTION: LAYING OR RELAYING OF TRACKS OR MAINT	10,626,754	-82.1%	-5.1%	0.01%	6.0%	
PILE DRIVING	10,185,399	-71.3%	-19.8%	0.01%	-12.5%	
PAINTING: METAL STRUCTURES-OVER TWO STORIES IN HEIGHT-& DRIVE	6,748,249	-89.6%	-20.1%	0.00%	45.4%	
PAPERHANGING & DRIVERS	6,707,752	-49.6%	-8.8%	0.00%	4.7%	
BOILER INSTALLATION OR REPAIR-STEAM	5,840,696	-88.0%	-11.2%	0.00%	-12.4%	
IRON OR STEEL: ERECTION-FRAME STRUCTURES NOT OVER TWO STORIE	4,853,333	-79.1%	-22.2%	0.00%	69.4%	
ASBESTOS REMOVAL OPERATIONS-CONTRACTOR-PIPE AND BOILER WOF	2,646,815	-69.8%	-13.5%	0.00%	96.4%	
CEILING INSTALLATION-SUSPENDED ACOUSTICAL GRID TYPE	2,300,547	-76.3%	-14.2%	0.00%	-2.2%	
JETTY OR BREAKWATER CONSTRUCTION-ALL OPERATIONS TO COMPLET	1,476,300	-77.9%	-14.3%	0.00%	10.6%	
MANUFACTURED, MODULAR, OR PREFABRICATED HOME SETUP, HOOKUP	1,402,230	n/a	-9.9%	0.00%	33.2%	(3)
SHAFT SINKING-ALL OPERATIONS	1,381,914	-73.7%	-8.4%	0.00%	74.0%	
BUILDING RAISING OR MOVING	1,201,669	-80.5%	-13.0%	0.00%	32.1%	
OIL STILL ERECTION OR REPAIR	1,188,194	-83.7%	-1.6%	0.00%	19.0%	
PLASTERING NOC & DRIVERS	876,473	-80.1%	-16.0%	0.00%	-51.3%	
LATHING & DRIVERS	637,969	-72.4%	-4.4%	0.00%	116.0%	
TUNNELING-ALL OPERATIONS	217,350	-72.4%	10.0%	0.00%	n/a	(A1)
OIL OR GAS WELL: DRILLING OR REDRILLING & DRIVERS	146,992	-80.7%	-11.3%	0.00%	853.9%	
OIL OR GAS - LEASE WORK NOC - BY SPECIALIST CONTRACTOR & DRIVE	91,034	-64.5%	-6.9%	0.00%	155.5%	
HOTHOUSE ERECTION-ALL OPERATIONS	65,335	-65.9%	-11.5%	0.00%	-33.9%	
OIL OR GAS - WELL - SPECIALTY TOOL & EQUIPMENT LEASING NOC - ALL	22,163	-84.3%	-12.1%	0.00%	5090.4%	

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		Loss Cost Change from 2005 to 2026	Loss Cost Change from 2025 to 2026	% Change in Payroll from 2022 to 2023	Status Code (see below)
Largest Office & Clerical Classes	Latest Available Payroll			% of Statewide Payroll	
CLERICAL OFFICE EMPLOYEES NOC	39,197,513,595	-82.9%	-27.5%	28.41%	1.7%
SALESPERSONS OR COLLECTORS-OUTSIDE	8,735,168,143	-71.4%	-17.0%	6.33%	9.5%
PHYSICIAN & CLERICAL	7,791,208,860	-57.3%	-14.5%	5.65%	11.6%
CLERICAL TELECOMMUTER EMPLOYEES	6,351,864,678	-96.0%	-20.0%	4.60%	40.5%
AUDITOR, ACCOUNTANT, OR COMPUTER SYSTEM DESIGNER OR PROGRA	5,437,274,960	-87.5%	0.0%	3.94%	-1.5%
COLLEGE: PROFESSIONAL EMPLOYEES & CLERICAL	3,531,674,972	-52.0%	0.0%	2.56%	4.4%
BANKS AND TRUST COMPANIES - ALL EMPLOYEES, SALESPERSONS, DRIV	2,991,097,765	n/a	-25.0%	2.17%	-13.6% (4)
INSURANCE COMPANIES - INCLUDING CLERICAL & SALESPERSONS	2,734,185,309	n/a	-37.5%	1.98%	6.0% (4)
ATTORNEY-ALL EMPLOYEES & CLERICAL, MESSENGERS, DRIVERS	1,737,618,883	-72.7%	-25.0%	1.26%	4.3%
ARCHITECTURAL OR ENGINEERING FIRM - INCLUDING SALESPERSONS &	1,681,162,620	-78.7%	-18.3%	1.22%	10.9%
ARCHITECTURAL OR ENGINEERING FIRM - CLERICAL	1,596,340,176	n/a	0.0%	1.16%	3.2% (2)
BUILDING OR PROPERTY MANAGEMENT - PROPERTY MANAGERS AND LE	1,577,600,449	-63.4%	-19.1%	1.14%	12.1%
HOSPITAL: PROFESSIONAL EMPLOYEES	952,767,533	-50.2%	-13.7%	0.69%	-18.5%
TELECOMMUNICATIONS CO.: OFFICE OR EXCHANGE EMPLOYEES & CLER	854,698,064	-77.8%	-33.3%	0.62%	29.0%
AUTOMOBILE SALESPERSONS	634,013,288	-78.4%	-27.4%	0.46%	-7.4%
RADIO OR TELEVISION BROADCASTING STATION-ALL EMPLOYEES & CLEF	570,869,593	-69.4%	-15.3%	0.41%	1.9%
CHILD CARE CENTER - ALL EMPLOYEES INCLUDING CLERICAL, SALESPER	539,646,986	-44.1%	-16.2%	0.39%	24.3%
REAL ESTATE APPRAISAL COMPANIES-OUTSIDE EMPLOYEES	111,980,370	-77.7%	-25.6%	0.08%	-9.5%
LABOR UNION-ALL EMPLOYEES	81,021,860	-74.4%	-9.1%	0.06%	22.2%
PHOTOGRAPHER-ALL EMPLOYEES & CLERICAL, SALESPERSONS, DRIVER	74,259,366	-69.5%	-19.3%	0.05%	-0.4%
MAILING OR ADDRESSING COMPANY OR LETTER SERVICE SHOP	60,041,976	-43.5%	-6.8%	0.04%	1.6%
SURVEYORS, TIMBER CRUISERS, OIL OR GAS GEOLOGISTS OR SCOUTS, i	59,117,473	n/a	-19.6%	0.04%	1.2% (2)
THEATER NOC: PLAYERS, ENTERTAINERS OR MUSICIANS	50,362,345	-60.3%	-10.5%	0.04%	17.5%
MAILING OR ADDRESSING COMPANY OR LETTER SERVICE SHOP - CLERIC	32,228,772	n/a	-18.6%	0.02%	-14.0% (2)
CHECK CASHING ESTABLISHMENTS - ALL EMPLOYEES, SALESPERSONS, I	8,365,766	n/a	-25.0%	0.01%	-7.9% (4)
AVIATION-AIR TRAFFIC CONTROLLERS UNDER CONTRACT WITH THE FAA	2,528,280	n/a	-10.0%	0.00%	17.0% (2)

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Largest Goods & Services Classes	Payroll					
ANALYTICAL LABORATORIES OR ASSAYING - INCLUDING LABORATORY, O	2,310,224,531	-65.2%	-8.2%	1.67%	6.3%	
RESTAURANT NOC	1,979,375,256	-76.6%	-12.7%	1.43%	9.4%	
RESTAURANT: FAST FOOD	1,776,997,258	-77.0%	-10.0%	1.29%	6.1%	
AUTOMOBILE SERVICE OR REPAIR CENTER & DRIVERS	1,574,432,390	-61.1%	-4.9%	1.14%	6.1%	
STORE: WHOLESALE NOC	1,572,347,847	-51.2%	-11.9%	1.14%	5.2%	
STORE: RETAIL NOC	1,314,046,673	-66.0%	-8.7%	0.95%	-1.1%	
RETIREMENT LIVING CENTERS: HEALTH CARE EMPLOYEES	1,202,524,155	-69.0%	-13.0%	0.87%	3.7%	
STORE: MEAT, GROCERY AND PROVISION STORES COMBINED-RETAIL NO	1,098,927,535	-60.2%	-12.9%	0.80%	-2.4%	
JANITORIAL SERVICES BY CONTRACTORS - NO WINDOW CLEANING ABOV	1,027,989,757	-60.6%	-5.1%	0.75%	8.2%	
HOME, PUBLIC, AND TRAVELING HEALTHCARE--ALL EMPLOYEES	999,927,639	-78.5%	-15.0%	0.72%	2.0%	
BUILDING OR PROPERTY MANAGEMENT - ALL OTHER EMPLOYEES	850,339,086	-57.4%	-12.6%	0.62%	12.5%	
STORE - SUPERSTORES AND WAREHOUSE CLUBS	726,223,186	n/a	-11.5%	0.53%	7.4%	(3)
GASOLINE STATION: SELF-SERVICE AND CONVENIENCE/GROCERY-RETAI	693,365,577	-65.3%	-14.5%	0.50%	5.0%	
SOCIAL SERVICES ORGANIZATION-ALL EMPLOYEES & SALESPERSONS, D	634,829,781	n/a	-10.6%	0.46%	13.4%	(1)
HOSPITAL-VETERINARY & DRIVERS	610,903,401	-67.4%	-9.5%	0.44%	12.1%	
OFFICE MACHINE INSTALLATION, INSPECTION, ADJUSTMENT OR REPAIR	571,012,124	-53.9%	-12.3%	0.41%	2.5%	
STORE: CLOTHING, WEARING APPAREL OR DRY GOODS-RETAIL	543,580,198	-60.0%	-8.9%	0.39%	9.9%	
STORE: DRUG - RETAIL	533,941,993	-57.9%	-10.6%	0.39%	1.1%	
RETIREMENT LIVING CENTERS: ALL OTHER EMPLOYEES, SALESPERSONS	511,991,638	-69.9%	-6.1%	0.37%	21.5%	
GROUP HOMES-ALL EMPLOYEES & SALESPERSONS, DRIVERS	464,768,651	n/a	-20.8%	0.34%	13.1%	(1)
HOTEL: ALL OTHER EMPLOYEES & SALESPERSONS, DRIVERS	451,728,244	-58.8%	-11.1%	0.33%	12.5%	
YMCA, YWCA, YMHA OR YWHA, INSTITUTION - ALL EMPLOYEES & CLERIC/	428,509,288	-60.0%	-9.6%	0.31%	10.2%	
INSPECTION OF RISKS FOR INSURANCE OR VALUATION PURPOSES NOC	427,162,207	-66.2%	-18.0%	0.31%	25.3%	
AUTOMOBILE BODY REPAIR & DRIVERS	367,156,526	-58.5%	-17.0%	0.27%	17.9%	
LUMBERYARD NEW MATERIALS ONLY: ALL OTHER EMPLOYEES & YARD, V	326,987,252	-52.6%	-11.0%	0.24%	2.9%	
BARBERSHOP, BEAUTY PARLOR OR HAIR STYLING SALON	321,682,432	-73.2%	-15.7%	0.23%	4.9%	
BUILDING MATERIAL DEALER-NEW MATERIALS ONLY: STORE EMPLOYEES	314,228,602	-57.3%	-14.5%	0.23%	2.7%	
STORE: FURNITURE & DRIVERS	276,619,999	-55.2%	-12.2%	0.20%	-2.6%	
STORE: HARDWARE	267,756,493	-56.5%	-6.6%	0.19%	6.2%	
MUNICIPAL, TOWNSHIP, COUNTY OR STATE EMPLOYEE NOC	264,979,150	-58.0%	-5.5%	0.19%	6.6%	
CLUB - COUNTRY, GOLF, FISHING, OR YACHT - ALL EMPLOYEES & CLERIC.	247,270,984	-79.0%	-12.1%	0.18%	11.6%	
STORE: AUTOMOBILE PARTS & ACCESSORIES- NOC & DRIVERS	223,355,966	-48.7%	-5.0%	0.16%	12.9%	
COLLEGE: ALL OTHER EMPLOYEES	220,703,065	-44.0%	-14.8%	0.16%	6.0%	
STORE: JEWELRY	202,445,665	-78.8%	-19.1%	0.15%	3.8%	

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Largest Goods & Services Classes	Latest Available Payroll					
STORAGE WAREHOUSE NOC	181,934,395	-73.7%	-19.9%	0.13%	3.1%	
MACHINERY DEALER NOC-STORE OR YARD-& DRIVERS	165,132,598	-68.7%	-10.5%	0.12%	4.5%	
HOTEL: RESTAURANT EMPLOYEES	113,883,389	-68.1%	-7.7%	0.08%	38.8%	
ELECTRONIC EQUIPMENT - INSTALLATION, SERVICE, OR REPAIR - SHOP A	104,830,801	-48.5%	-7.6%	0.08%	17.9%	
STORE: DEPARTMENT-RETAIL	103,776,673	-60.5%	-7.1%	0.08%	3.1%	
BUS CO.: GARAGE EMPLOYEES	92,858,601	-81.0%	-5.2%	0.07%	20.1%	
AMUSEMENT PARK OR EXHIBITION OPERATION AND DRIVERS	90,661,908	-44.2%	-9.4%	0.07%	17.0%	
PLUMBERS SUPPLIES DEALER & DRIVERS	90,103,867	-77.0%	-13.4%	0.07%	-3.9%	
GASOLINE - OR OIL DEALER & DRIVERS	86,849,046	-44.1%	-14.5%	0.06%	9.1%	
FARM: FLORIST & DRIVERS	83,433,330	-64.6%	-7.5%	0.06%	-0.6%	
HOUSEHOLD AND COMMERCIAL APPLIANCES-ELECTRICAL-INSTALLATION	80,737,117	-26.4%	-10.6%	0.06%	-5.9%	
STORAGE WAREHOUSE-FURNITURE & DRIVERS	79,287,405	-52.6%	-11.7%	0.06%	-13.9%	
AUTOMOBILE RENTAL CO.: ALL OTHER EMPLOYEES & COUNTER PERSON	74,825,894	-55.9%	-7.7%	0.05%	18.2%	
STORE: MEAT, FISH OR POULTRY DEALER-WHOLESALE	74,738,350	-56.4%	-10.8%	0.05%	5.3%	
VENDING OR COIN OPERATED MACHINES-INSTALLATION, SERVICE OR RE	73,364,846	-62.8%	-10.5%	0.05%	24.7%	
FUNERAL DIRECTOR & DRIVERS	72,704,476	-42.8%	-3.8%	0.05%	5.5%	
STORE: FLORIST & DRIVERS	67,553,854	-54.3%	-12.0%	0.05%	13.3%	
FARM: NURSERY EMPLOYEES & DRIVERS	67,281,542	-58.4%	-12.8%	0.05%	-4.4%	
HOUSING AUTHORITY & CLERICAL, SALESPERSONS, DRIVERS	60,655,689	-38.2%	-13.4%	0.04%	5.6%	
STORE: CLOTHING, WEARING APPAREL OR DRY GOODS-WHOLESALE	59,528,962	-48.4%	-12.8%	0.04%	5.2%	
AUTOMOBILE STORAGE GARAGE, PARKING LOT OR PARKING STATION, V/	58,923,315	-68.7%	-10.8%	0.04%	11.3%	
STABLE OR BREEDING FARM & DRIVERS	55,101,707	-48.6%	-20.0%	0.04%	6.9%	
BAR, DISCOTHEQUE, LOUNGE, NIGHT CLUB OR TAVERN	50,192,656	-45.0%	-6.0%	0.04%	0.7%	
RESIDENTIAL CLEANING SERVICES BY CONTRACTOR - INSIDE	49,446,891	-61.8%	-13.2%	0.04%	26.6%	
FARM: FIELD CROPS & DRIVERS	47,212,983	-55.0%	-15.9%	0.03%	2.3%	
IRON OR STEEL SCRAP DEALER & DRIVERS	45,432,011	-86.5%	-21.3%	0.03%	-2.6%	
CLUB NOC & CLERICAL	45,144,134	-67.4%	-13.8%	0.03%	2.8%	
QUICK PRINTING-COPYING OR DUPLICATING SERVICE-ALL EMPLOYEES &	43,545,407	-63.3%	-11.4%	0.03%	9.9%	
STORE: DRUG-WHOLESALE	40,257,012	-62.3%	-10.7%	0.03%	-6.2%	
BEER OR ALE DEALER-WHOLESALE & DRIVERS	37,912,997	-63.5%	-8.4%	0.03%	-15.3%	
SASH, DOOR OR ASSEMBLED MILLWORK DEALER & DRIVERS	36,799,750	-61.3%	-13.9%	0.03%	32.5%	
HOSPITAL: ALL OTHER EMPLOYEES	35,669,155	-66.6%	13.9%	0.03%	10.2%	
BOTTLE DEALER-USED & DRIVERS	34,456,962	-67.9%	-17.8%	0.02%	-8.1%	
STORE: MEAT, FISH OR POULTRY-RETAIL	29,993,750	-67.0%	-11.0%	0.02%	1.4%	

Largest Payroll Classes by Industry Group for Maryland
 (payroll information only available through 1st quarter 2023)

		Loss Cost Change from 2005 to 2026	Loss Cost Change from 2025 to 2026	% Change in Payroll from 2022 to 2023	Status Code (see below)
Largest Goods & Services Classes	Latest Available Payroll			% of Statewide Payroll	
FARM: GARDENING-MARKET OR TRUCK-& DRIVERS	28,671,136	-56.6%	-12.7%	0.02%	-1.4%
FARM MACHINERY DEALER-ALL OPERATIONS & DRIVERS	27,598,522	-44.5%	-13.4%	0.02%	-2.6%
VEGETABLE PACKING & DRIVERS	25,761,120	-51.3%	2.5%	0.02%	-10.8%
BOWLING LANE	24,018,471	-53.9%	-8.9%	0.02%	7.2%
CEMETERY OPERATIONS & DRIVERS	23,146,054	-68.8%	-11.7%	0.02%	11.5%
STORE: BOOK, RECORD, COMPACT DISC, SOFTWARE, VIDEO OR AUDIO C	22,304,498	-59.8%	-14.3%	0.02%	-0.2%
FEED, FERTILIZER, HAY, OR GRAIN DEALER & LOCAL MANAGERS, DRIVER	19,482,885	-47.0%	-15.6%	0.01%	13.9%
FARM: POULTRY OR EGG PRODUCER & DRIVERS	19,073,367	-70.8%	-15.8%	0.01%	1.6%
STORAGE WAREHOUSE-COLD	17,873,843	-60.7%	-8.3%	0.01%	-30.1%
IRON OR STEEL MERCHANT & DRIVERS	17,860,337	-72.3%	-15.8%	0.01%	1.0%
AUTOMOBILE RECYCLING & DRIVERS	15,162,408	-63.5%	-16.0%	0.01%	-4.3%
FARM: DAIRY & DRIVERS	14,263,196	-76.2%	-9.3%	0.01%	4.7%
GASOLINE STATION:SELF-SERVICE ONLY-RETAIL	13,639,197	-58.1%	-10.7%	0.01%	-8.5%
JANITORIAL SERVICES BY CONTRACTORS - INCLUDES WINDOW CLEANIN	13,541,406	n/a	-11.6%	0.01%	7.9% (1)
GEOPHYSICAL EXPLORATION - ALL EMPLOYEES & DRIVERS	10,000,169	-90.9%	-20.2%	0.01%	12.4%
FARM: CATTLE OR LIVESTOCK RAISING NOC & DRIVERS	8,163,206	-69.4%	-14.1%	0.01%	5.4%
INVENTORY COUNTERS - TRAVELING - INCLUDING SALESPERSONS & CLE	8,034,177	n/a	13.9%	0.01%	-6.7% (2)
NEWS AGENT OR DISTRIBUTOR OF MAGAZINES OR OTHER PERIODICALS-	7,071,936	-64.3%	-1.5%	0.01%	4.7%
METAL SCRAP DEALER & DRIVERS	6,168,438	-77.5%	-18.6%	0.00%	-13.5%
FARM: BERRY OR VINEYARD & DRIVERS	5,529,967	-70.9%	-14.3%	0.00%	42.9%
FARM - ORCHARD OR GROVE & DRIVERS	5,529,930	-71.4%	-18.1%	0.00%	4.7%
JUNK DEALER & DRIVERS	5,323,383	-52.2%	-17.6%	0.00%	-19.0%
GRAIN ELEVATOR OPERATION & LOCAL MANAGERS, DRIVERS	3,078,789	-44.2%	-13.7%	0.00%	14.2%
BUILDING MATERIAL YARD & LOCAL MANAGERS, DRIVERS	2,453,550	-86.5%	-17.5%	0.00%	-10.4%
COAL MERCHANT & LOCAL MANAGERS, DRIVERS	2,396,178	-81.9%	-1.3%	0.00%	-25.8%
SEED MERCHANT	1,956,828	-55.2%	-9.9%	0.00%	-18.7%
FARM: FISH HATCHERY & DRIVERS	1,791,705	-65.4%	-20.5%	0.00%	22.4%
STEVEDORING: TALLIERS AND CHECKING CLERKS ENGAGED IN CONNEC	1,334,123	-49.1%	-19.5%	0.00%	85.1%
BILLIARD HALL	966,815	-84.8%	-13.9%	0.00%	224.8%
FARM: ANIMAL RAISING & DRIVERS	712,951	-83.2%	-13.1%	0.00%	-68.0%
TOWEL OR TOILET SUPPLY CO. & ROUTE SUPERVISORS, DRIVERS	649,644	-44.5%	-13.2%	0.00%	24.0%
LIVESTOCK DEALER OR COMMISSION MERCHANT & SALESPERSONS, DRI	479,840	-43.2%	-13.4%	0.00%	4.8%
WOOL MERCHANT	51,920	-59.9%	-12.7%	0.00%	8.9%
DOMESTIC WORKERS - RESIDENCES - PART-TIME	26,324	-25.9%	-10.4%	0.00%	30.3%

Largest Payroll Classes by Industry Group for Maryland
(payroll information only available through 1st quarter 2023)

Largest Miscellaneous Classes	Latest Available Payroll	Loss Cost Change from 2005 to 2026	Loss Cost Change from 2025 to 2026	% of Statewide Payroll	% Change in Payroll from 2022 to 2023	Status Code (see below)
TRUCKING: NOC-ALL EMPLOYEES & DRIVERS	1,090,481,634	n/a	-10.5%	0.79%	1.6%	(5)
POLICE OFFICERS & DRIVERS	918,624,875	-7.7%	-10.2%	0.67%	-0.5%	
DRIVERS, CHAUFFEURS, MESSENGERS AND THEIR HELPERS NOC-COMM	627,543,846	-23.5%	-9.4%	0.45%	3.9%	
AVIATION: ALL OTHER EMPLOYEES & DRIVERS	446,958,744	-45.5%	-16.4%	0.32%	54.2%	
PARK NOC-ALL EMPLOYEES & DRIVERS	390,174,984	-60.2%	-12.4%	0.28%	1.0%	
AVIATION: AIR CARRIER - SCHEDULED, COMMUTER OR SUPPLEMENTAL -	385,048,430	1.9%	-10.5%	0.28%	-0.7%	
TELECOMMUNICATIONS CO. - CABLE TV OR SATELLITE - ALL OTHER EMPL	360,853,065	-35.1%	-15.4%	0.26%	4.5%	
MAIL, PARCEL OR PACKAGE DELIVERY AND COURIER OR MESSENGER SE	259,149,250	-34.8%	-24.6%	0.19%	16.6%	
GARBAGE, ASHES OR REFUSE COLLECTION & DRIVERS	256,036,708	-24.3%	-11.9%	0.19%	20.0%	
ELECTRIC LIGHT OR POWER CO. NOC-ALL EMPLOYEES & DRIVERS	222,520,508	-42.7%	-10.2%	0.16%	-28.1%	
BUS CO.: ALL OTHER EMPLOYEES & DRIVERS	198,759,619	-53.2%	-11.9%	0.14%	13.9%	
SCHOOL BUS CONTRACTOR-INCLUDING INCIDENTAL CHARTER SERVICE:	119,556,883	-27.9%	-17.3%	0.09%	10.3%	
THEATER NOC: ALL OTHER EMPLOYEES	107,292,346	-57.0%	-11.7%	0.08%	16.1%	
TREE PRUNING, SPRAYING, REPAIRING -- ALL OPERATIONS & DRIVERS	93,181,497	-68.6%	-14.6%	0.07%	14.2%	
AMBULANCE SERVICE COMPANIES AND EMS (EMERGENCY MEDICAL SER	90,336,153	n/a	-11.9%	0.07%	2.3%	(1)
STREET CLEANING & DRIVERS	74,618,733	-57.4%	-6.2%	0.05%	10.1%	
GAS COMPANY: GAS CO.-NATURAL GAS-LOCAL DISTRIBUTION & DRIVERS	62,772,453	-13.5%	-2.4%	0.05%	5.9%	
MARINA & DRIVERS	62,198,277	-65.8%	-21.6%	0.05%	7.7%	
AUTOMOBILE TOWING & DRIVERS	46,387,196	n/a	-22.6%	0.03%	20.5%	(5)
QUARRY NOC & DRIVERS	42,546,631	-76.2%	-17.3%	0.03%	12.6%	
OIL OR GAS PIPELINE OPERATION & DRIVERS	38,392,067	-63.1%	-21.7%	0.03%	3.2%	
BOAT BUILDING OR REPAIR & DRIVERS	36,023,074	-45.2%	-5.0%	0.03%	8.1%	
TRUCKING: MAIL PARCEL OR PACKAGE DELIVERY-UNDER CONTRACT WIT	33,955,735	-25.6%	-16.7%	0.02%	-7.0%	
ATHLETIC SPORTS OR PARK: OPERATIONS & DRIVERS	32,160,221	-28.1%	-7.7%	0.02%	106.3%	
FREIGHT HANDLING NOC	28,953,008	-56.4%	-8.6%	0.02%	-1.1%	
ATHLETIC SPORTS OR PARK: CONTACT SPORTS	27,551,683	235.5%	-12.9%	0.02%	-0.2%	
ATHLETIC SPORTS OR PARK: NONCONTACT SPORTS	27,547,180	-29.2%	-10.6%	0.02%	30.8%	
AVIATION:NOC - OTHER THAN HELICOPTERS - FLYING CREW	27,076,827	-78.9%	-17.4%	0.02%	7.2%	
SAND OR GRAVEL DIGGING & DRIVERS	23,332,275	-61.1%	-12.0%	0.02%	11.3%	
AVIATION: AIR CHARTER OR AIR TAXI - FLYING CREW	19,448,268	-80.7%	-18.8%	0.01%	1.0%	
AMUSEMENT DEVICE OPERATION NOC-NOT TRAVELING-& DRIVERS	19,283,375	-46.9%	-17.4%	0.01%	21.3%	
WATERWORKS OPERATION & DRIVERS	18,854,501	-46.4%	-22.2%	0.01%	18.8%	
TAXICAB CO.: ALL OTHER EMPLOYEES & DRIVERS	18,567,029	-60.9%	-12.1%	0.01%	18.1%	
SEWAGE DISPOSAL PLANT OPERATION & DRIVERS	15,896,921	-32.7%	-9.0%	0.01%	-24.4%	

Largest Payroll Classes by Industry Group for Maryland
(payroll information only available through 1st quarter 2023)

		Loss Cost Change from 2005 to 2026	Loss Cost Change from 2005 to 2026	% of Statewide Payroll	% Change in Payroll from 2022 to 2023	Status Code (see below)
Largest Miscellaneous Classes	Latest Available Payroll					
FIREFIGHTERS & DRIVERS	15,152,771	n/a	-4.1%	0.01%	-72.8%	(1)
GARBAGE WORKS	12,210,169	-43.9%	-11.8%	0.01%	-23.4%	
ELECTRIC LIGHT OR POWER COOPERATIVE-REA PROJECT ONLY-ALL EMF	11,742,003	-37.6%	-16.8%	0.01%	8.6%	
FIREFIGHTERS & DRIVERS - VOLUNTEER	10,905,359	n/a	-4.1%	0.01%	-13.3%	(1)
AVIATION: HELICOPTERS - FLYING CREW	10,747,440	-78.8%	0.5%	0.01%	13.2%	
COAL MINING-SURFACE & DRIVERS	9,264,258	-72.1%	-10.7%	0.01%	18.9%	
AVIATION - TRANSPORTATION OF PERSONNEL IN CONDUCT OF EMPLOYE	8,815,610	-88.5%	11.1%	0.01%	8.7%	
TRUCKING: PARCEL OR PACKAGE DELIVERY-ALL EMPLOYEES & DRIVERS	7,917,447	-33.2%	-7.4%	0.01%	-56.9%	
STONE CRUSHING & DRIVERS	6,125,003	-66.0%	-12.8%	0.00%	7.8%	
LOGGING OR TREE REMOVAL - MECHANIZED EQUIPMENT OPERATORS	3,406,969	n/a	-19.7%	0.00%	34.3%	(1)
CARNIVAL, CIRCUS OR AMUSEMENT DEVICE OPERATOR-TRAVELING-ALL	3,238,255	-64.1%	-14.5%	0.00%	35.5%	
RAILROAD OPERATION: NOC-ALL EMPLOYEES & DRIVERS	1,917,797	-71.4%	-17.6%	0.00%	-7.3%	
VESSELS-NOC-PROGRAM II-STATE ACT WITH PROGRAM I AND PROGRAM	1,849,126	-88.0%	-7.5%	0.00%	-36.3%	
IRRIGATION WORKS OPERATION & DRIVERS	1,284,285	-55.8%	-13.5%	0.00%	35.8%	
QUARRY-CEMENT ROCK-SURFACE-& DRIVERS	1,135,588	-74.6%	-15.8%	0.00%	37.6%	
BRIDGE OR VEHICULAR TUNNEL OPERATION & DRIVERS	1,068,995	-49.5%	-17.2%	0.00%	0.2%	
LOGGING OR TREE REMOVAL - LOG HAULING & DRIVERS	1,012,174	n/a	-13.6%	0.00%	17.8%	(1)
PAINTING-SHIP HULLS	751,775	-83.6%	-16.4%	0.00%	15.4%	
LOGGING OR TREE REMOVAL - NONMECHANIZED OPERATIONS	555,602	-56.9%	-17.3%	0.00%	-4.5%	
MINING NOC-NOT COAL-UNDERGROUND-& DRIVERS	501,775	-76.9%	-7.1%	0.00%	34.4%	
OIL OR GAS LEASE OPERATOR-ALL OPERATIONS & DRIVERS	156,723	-64.6%	-13.5%	0.00%	-46.1%	
SHIP REPAIR CONVERSION-ALL OPERATIONS & DRIVERS	130,183	-78.8%	-17.6%	0.00%	-11.7%	
DREDGING-ALL TYPES-PROGRAM II-STATE ACT WITH PROGRAM I AND PR	116,485	-64.4%	-15.8%	0.00%	-75.4%	
DIVING, SALVAGE, WRECKING-MARINE-PROGRAM II-STATE ACT WITH PRC	28,158	-79.5%	-15.9%	0.00%	-6.1%	
VESSELS-NOT SELF-PROPELLED-PROGRAM II-STATE ACT WITH PROGRAM	1,000	-59.8%	-11.6%	0.00%	0.0%	

TOTAL PAYROLL (includes classes not listed)

137,976,211,264

5.7%

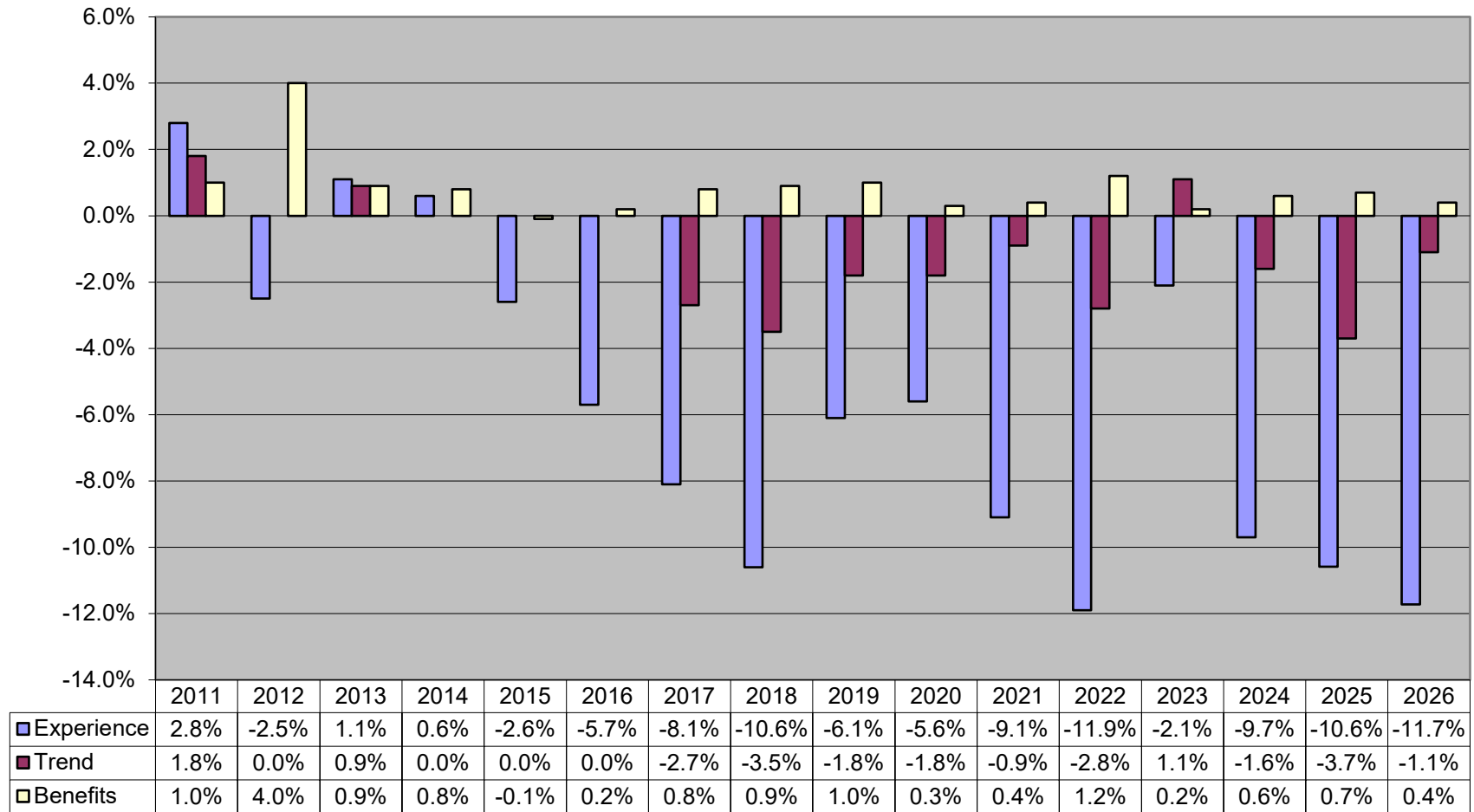
Largest Payroll Classes by Industry Group for Maryland
(payroll information only available through 1st quarter 2023)

Notes to Status Code

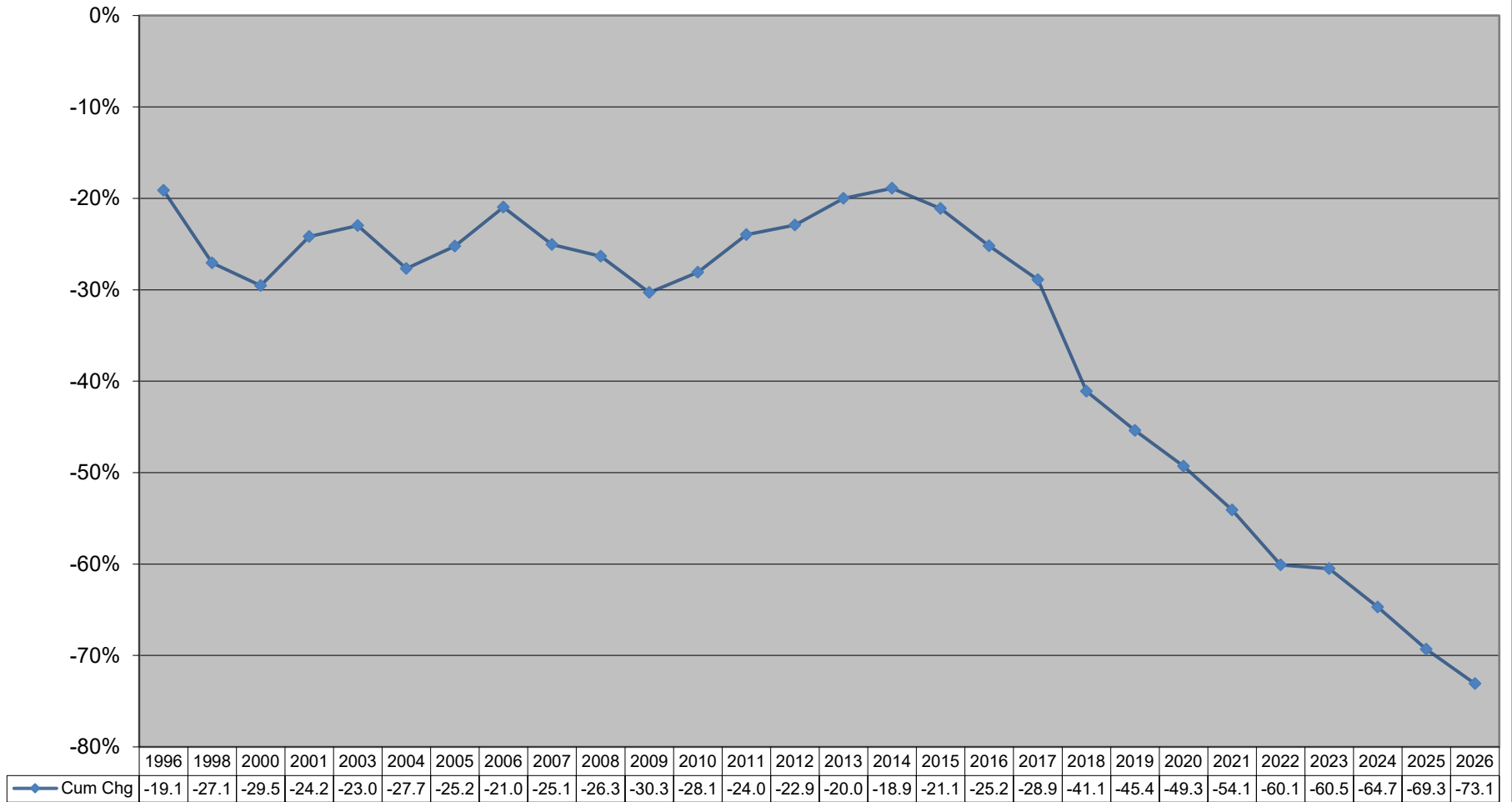
- (1) - Loss Cost effective 1/1/2008
- (2) - Loss Cost effective 1/1/2010
- (3) - Loss Cost effective 1/1/2011
- (4) - Loss Cost effective 1/1/2012
- (5) - Loss Cost effective 1/1/2019

(A1) - No payroll reported in 2022, but payroll in 2023 and 2021

Changes in the Components of NCCI Maryland Pure Premium Loss Cost Filings from 2011 to 2026

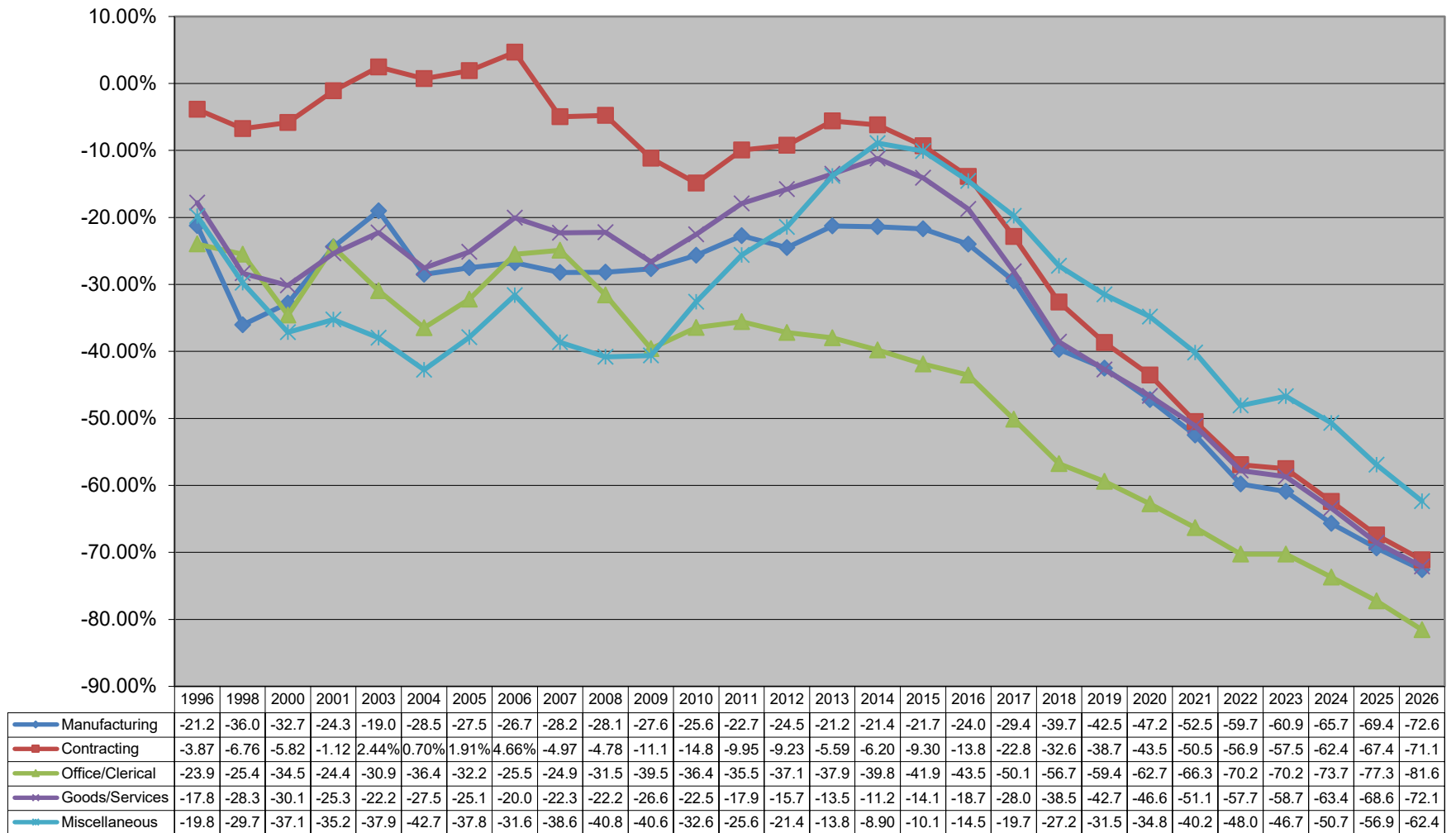


Cumulative Impact of NCCI Maryland Pure Premium Loss Cost Filings for the Years 1996* through 2026



* See Exhibit 12, Page 3 for notes.

Cumulative Impact of NCCI Maryland Pure Premium Loss Cost Changes by Industry Group from 1996* through 2026



* See Exhibit 12, Page 3 for notes.

NOTES FOR EXHIBIT 12, Pages 1 and 2.

1. No Pure Premium Loss Cost filings were submitted for 1997, 1999 and 2002.
2. NCCI filed a Law Only revision effective 1/1/2002 with an impact of 1.3%.
3. Rate changes through 1995 are not shown in the charts. However, their impact is included in the cumulative values.

NOTES FOR EXHIBIT 12, Page 2.

For Manufacturing, the 1988 changes are the statewide changes, as the specific changes for this industry group are not available.

For Contracting, the 1988 changes are the statewide changes, as the specific changes for this industry group are not available.

For Office/Clerical, the 1988 to 1994 changes are the statewide changes, as the specific changes for this industry group are not available.

For Goods/Services, the 1988 to 1994 changes are the statewide changes, as the specific changes for this industry group are not available.

For Miscellaneous, the 1988 to 1994 changes are the statewide changes, as the specific changes for this industry group are not available.